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Greetings!  
From your TNA News Editor, 
Ron Kersey

We’re already almost half way through the year 2018 and by the time you read this the 60th Annual TNA Convention and Coin Show will have taken place. I hope those who attended our show this year made some quality additions to their numismatic collection, learned something new at one of our seminars, and had a chance to visit with old friends in the hobby. Congratulations to our gold coin raffle winners and to those who won at the book auction. Many thanks to those who exhibited at the show.

A special “Thank you!” to our show volunteers for helping to set up and take down the show equipment. We also thank those who worked at the front registration desk and to those who gave of their time during the youth coin auctions.

Exhibit, Literary and Presidential awards were presented at our Annual Meeting and Awards Ceremony. Our next issue will carry full coverage of the Convention and Show. We have another eclectic assortment of articles for your enjoyment this issue. We also have reports from our Youth Chair, Dr. Ralph Ross and our District 7 Governor, Frank Galindo. Doug Davis has some important information from NCIC on page 34. Please take time to look it over.

A look at Texas Happenings will show that our member clubs are enjoying the hobby by providing education and numismatic fellowship during meetings all over Texas. If you don’t belong to a coin club already take a look at the Club Directory on page 36. It will provide the information you need to find one near you.

Again it’s time to send this issue to the printer. I hope all of you have an exceptional numismatic experience in the coming months.

Would you like the challenge of putting together a publication in which you can interact with members of the numismatic community in Texas? Would you like to keep up with the latest news in the coin collecting world?

If you are interested in a rewarding experience with the Texas Numismatic Association we would like to hear from you.

A position as Editor of the TNA News is now open.
To find out more about this opportunity contact:
TNA President, Richard Laster
713-775-8390
tnacfa@yahoo.com

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GREETINGS
Ron Kersey

FROM THE PRESIDENT
Richard Laster

SECRETARY’S REPORT
Larry Herrera

FINANCIAL ASSISTANCE PROGRAMS & TREASURER’S REPORT
Jack Gilbert

ANA WORLD’S FAIR OF MONEY INFO
Sam Fairchild

TNA YOUTH CHAIR REPORT
Ralph Ross

TNA AD RATES

QUESTIONS FOR DR. COYNE

GRADING FOR THE REST OF US
Lane Brunner

MODERN COMMEMORATIVE HALF EAGLES
Mark Benvenuto

SEAWATER EFFECT
John Barber

DISTRICT 7 COIN WEEK ACTIVITIES
Frank Galindo

TEXAS HAPPENINGS

NCIC
Doug Davis

CLUB/PROFESSIONAL DIRECTORY

TNA OFFICERS, GOVERNORS AND CHAIR INFORMATION

TNA MEMBERSHIP INFORMATION & APPLICATION

CALENDAR OF EVENTS - 2018
**FROM THE PRESIDENT**

*Richard Laster*

**Friends . . .** At the moment of this writing we are still on the forward side of the 2018 Texas Numismatic Association’s Convention and Show. For that reason, even though I am already aware of a majority of the awards to be presented at our annual Association meeting, held on Saturday, June 2nd, I am not quite at liberty to share the information here. Suffice it to say that our numismatic fellowship is blessed to have so many stellar members who choose to give of their talents and resources in order to be a strong presence in our Great State of Texas, for those who honor the aptly identified “king of hobbies.”

I began my numismatic adventure in the same way as many of you. It was on my seventh birthday that my grandfather (aka Papau – a touch of Cajun there) gifted me with seven real silver, silver dollars. I still have these in my hoard of material, and can identify several of them as the longest continuing items in my modest collection. For this reason I am acutely aware of how important it is for we older folk, being a grandfather myself now, to pass on the spirit of our collector universe to one of our younger ones. I can’t say for sure what the interest will be but it is my plan to provide my grand kids with some silver numismatic something when the age of seven rolls around. Even though the challenge of (“YN’s”) is ever present I am confident with a touch of encouragement I’ll find the coin collector gene within my oldest (and only) grandson and / or among his sister and cousins all of whom remain a few years shy of seven.

As a follow up to my thought just above . . . I am confident that our future is coming on strong and bright. I saw this at our most recent Tyler Coin Club meeting. Two young members of the church I serve as a United Methodist pastor, having been bitten hard, or maybe “stung” is a better word, they were both were “thrilled” to be invited to and to attend the meeting with me. I am sure theirs was an eye opening experience. I was particularly taken by the way one of the two, J.T. who, found joy bidding at the auction. I wish I could harness some of his enthusiasm. And what made it all sweeter were the gifts the pair received. Several members came forward with collector coins as mementos of the event and as tangibles to assist in building their collections.

Our own Texas Numismatic Association does support Young Numismatists. We are one of the first collector associations to offer Coins for A’s. Also, we have someone in place whose talent leans in the direction of older children and youth. Information for Ralph Ross can be found on the contact information page in this issue of the TNA News. He has a track record of establishing coin clubs in the schools at which he has taught. I know he’ll have direction for a successful program for the school aged ones in your neighborhood. Also you’ll find contact information for our Coins for A’s Administrator on the same page. I know both are ready and willing to serve.

One more thing before I move on. At the Convention one of the agenda items took center stage. Owing to a variety of circumstances, most beyond our immediate control, your Board of Directors and Governors is considering what needs to be done in order to keep our beloved TNA functional and solvent for years to come. Bottom line is finances. Your thoughts are welcome. I encourage you to be about recruitment of new members, even though such a reason is not the primary reason to recruit, there are benefits in membership and a variety of areas where we encourage others to tag along. I also invite you to consider a tax free gift of cast, or in kind, to be used by your Association to enhance numismatics in our state.

For now it is best for me to move on. I thank you for your time and interest. I trust that we enjoyed each other’s company at the convention and show just past. I am always open to getting to know you who are member of the TNA in specific and of the numismatic collector family in general. It is a treat for me to be in contact with you. See you when time allows.

Regards and God Bless,

Richard Laster
Texas Numismatic Association President

tnacfa@yahoo.com
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Tyler, TX

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12 noon – 5 p.m.

Saturday- June 23, 2018
9 a.m. – 5 p.m.

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ucce@hotmail.com
www.tylercoinclub.com
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Welcome New TNA Member Applicants

Welcome to new TNA members LM-279 to LM-284 and R-7662 to R-7693. No objections were received, and the applicants became active members on May 1, 2018.

The following have applied for membership in the TNA. If no objections are received, they will become members on July 1, 2018.

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<thead>
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<th>Number</th>
<th>Name</th>
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<td>R-7694</td>
<td>Roberto del Bosque</td>
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<td>David Schmidt</td>
<td>Joseph Lopez</td>
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<td>R-7696</td>
<td>Patricia Correia</td>
<td>Joseph Lopez</td>
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<td>Keira Neal</td>
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<td>Amy Neal</td>
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<td>R-7699</td>
<td>Michael Carolan</td>
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<td>Ellis C. Jones</td>
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<td>J-7701</td>
<td>Mason Phelps</td>
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<td>Adam Spikes</td>
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<td>R-7703</td>
<td>Dennis Seidenberger</td>
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<td>Michael Nebgen</td>
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<td>R-7705</td>
<td>David Swann</td>
<td>Gary Dobbins</td>
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<td>R-7706</td>
<td>John Hutson</td>
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<td>LM-285</td>
<td>John Erwin</td>
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Change of Address

Please notify the Secretary’s office of any changes of address. Mailing labels for the TNA News are prepared by the Secretary’s office.

2018 Membership Dues

Dues are $20 and should be mailed to:
Lawrence Herrera, TNA Secretary
4717 W. Lovers Lane
Dallas, TX 75209

TNA Coins for A’S

Please contact our Coins for A’s Administrator for information on this important program for young collectors:
Coins for A’s
P.O. Box 131179, The Woodlands, TX 77393
Email: Coins4As@gmail.com
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JULY 6, 7 & 8, 2018

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TREASURER’S REPORT

TNA FINANCIAL ASSISTANCE PROGRAM NEWS
Program Oversight Committee – Jack Gilbert – David Burke – Karla Galindo – Larry Herrera

LIBRARY IMPROVEMENT GRANTS
So far, three of the IMPROVE YOUR LIBRARY winners, that were announced in the last issue of The TNA News, have yet to find the right books for their library. They will receive reimbursements of up to $125 each.

GRANT TO ATTEND ANA SUMMER SEMINAR
The two winners of the GRANT TO ATTEND ANA SUMMER SEMINAR will be headed for Colorado Springs shortly after receiving this issue of the TNA News.

COIN CLUB FINANCIAL REQUESTS
In March, the NorthEast Tarrant Coin Club submitted a request for a grant of $250 to assist in the funding of its annual Youth Night. TNA has assisted in financing this event for several years. At its June 14th meeting NETCC will host two sessions specifically directed at Young Numismatists aged 6-10 and 11-18. Club members Carl Stang and Richard Wallace are again presenting the Youth Program. Grown-up members will enjoy an educational program about coins and currency of the Civil War.

GRANT TO PROMOTE YOUNG NUMISMATISTS
The GHCC sponsors a coin show known as the Houston Money Show. There are many activities for young numismatists during the show. GHCC requested a “Grant to Promote Young Numismatists” from the TNA to offset the expenses of this activity. The Program Oversight Committee reviewed the club’s proposal and unanimously approved the requested grant.

Now is the time for your Coin Club to start planning Programs to help promote Coin Collecting and/or promote Young Numismatists.

KEEP YOUR EYE ON THIS SPACE FOR CONTINUING PROGRAM NEWS
During 2013, TNA initiated several new educational and financial assistance programs to promote our hobby. These included: Assistance in Hosting a Coin Show; Financial Assistance in Promoting Numismatics; Financial Assistance in Promoting Young Numismatists; Grant Program to Fund Your Library; and, Grant Program to Attend the ANA Seminar.

All of these Programs are open to all members (subject to eligibility requirements) and were fully detailed on pages 8-12 in the September/October 2013 issue of the TNA News (available online - http://www.tna.org/downloads/tna-news/2013/tna_news_sept-oct_2013.pdf)

Clubs interested in the TNA Programs for: Assistance in Hosting a Coin Show; Financial Assistance in Promoting Numismatics; and/or Financial Assistance in Promoting Young Numismatists; should contact Jack Gilbert at gilbej@yahoo.com, one of the committee members listed above, or your local TNA Governor.

Texas Numismatic Association, Inc. Financial Statement
As of April 30, 2018

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<td>Total Long Term Assets</td>
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<td>TOTAL ASSETS</td>
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| LIABILITIES |                  |                  |
| Total Liabilities | None.         |                  |
| SURPLUS |                  |                  |
| Beginning Balance 3/1/2018 | $307,244.84 |                  |
| Income (Plus) | $14,035.98 |                  |
| Expenses (Minus) | -$16,083.64 |                  |
| Surplus | -$4,057.66    |                  |
| TOTAL LIABILITIES AND SURPLUS | $303,187.18 |                  |
THE BEST KEPT SECRET IS FINALLY OUT!

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Toward the end of World War II, the US dropped a second atomic bomb, this time on Nagasaki. On the same day, the Soviet Union invaded Japanese-held Manchuria and Korea as previously requested by Truman. The Soviets met little resistance and were able to move quickly. To prevent friendly fire incidents, government officials of the US and the Soviet Union had divided Korea into zones of occupation roughly equal, choosing the 38th parallel as the boundary.

With the introduction of the cold war, China fell under communist control in 1949, as Stalin was aggressively seizing territory in both Asia and eastern Europe. A North Korean communist government under Kim Il Sung (Kim Jong Un’s grandfather) secured backing by the Soviets and Chinese and invaded South Korea on June 25, 1950.

North Koreans advanced quickly, leaving only a small pocket of resistance around Pusan. President Truman persuaded the United Nations to act and a force made up mainly of Americans was sent to hold the Pusan pocket. In what may be the most audacious military move in history, Douglas MacArthur landed troops at Inchon, thereby cutting off North Korean supply lines and effectively destroying the North Korean army.

MacArthur moved quickly into North Korea, occupying virtually the entire country. This alarmed the Chinese who sent some 425,000 well-armed “volunteers” south and drove UN forces back. The conflict soon settled into a 2-year stalemate, roughly along the same 38th parallel. An armistice ending the fighting (but not the war) was signed in 1953.

In 1991 commemorative silver dollars were produced to mark the 38th anniversary of the Korean War and to honor those who served and the 33,000 Americans who died. The oddly chosen anniversary date is refers to the Korean division at the 38th parallel.

The obverse design depicts a soldier charging up a hill with naval ships in the foreground and two aircraft flying above. The inscriptions within the right field read “Thirty Eighth Anniversary Commemorative Korea” and “In God We Trust”. Additional inscriptions are found on the hill “1953 1991” and at the base of the coin “Liberty”. The obverse was designed by John Mercanti.

 Appearing on the reverse of the coin is a map of Korea with the division at the 38th parallel and the “yin and yang” in the south. An eagle’s head appears to the left of the map. Inscriptions include “One Dollar”, “E Pluribus Unum”, and “United States of America”. The reverse was designed by James Ferrel.

Some 800,000 coins were issued, with proceeds used to construct a Korean War Memorial along the Mall in Washington DC. The Memorial was completed and dedicated in 1995.
The Spartans Coin Club members of Stafford High School in the Stafford Municipal School District, left school on January 19th, 2018 on a yellow school bus headed to Conroe, Texas for the 61st Annual Greater Houston Coin Club Money Show.

The students, happy to be on a field trip, anxiously anticipated the Coin Show, for most, their first show. A few students attended last year’s show at the George R. Brown Convention Center in Houston, but this was everyone’s first time in Conroe at the GHCC inaugural show at the Lone Star Convention Center. Twenty-five eager students jumped off the bus, with exhibits in tow, and went to the ribbon cutting ceremony. After the ceremony they set up their exhibits which were well received by show attendees. Several students got honorable mention for their display and all vowed to return again! Back at school the students were recognized for their awards and encouraged fellow students to join the Spartans Coin Club!

The Spartans Coin Club entering the convention center. Members pre-registered for the coin show by email avoiding the wait in long lines.

Students were excited to set-up their numismatic exhibits. “Just what is an exhibit?” Seven of the members were first time exhibitors. According to the Oxford Dictionary, an Exhibit is an object or collection of Objectives on public display in an art gallery, museum or trade fair. To a Numismatist, an Exhibit may feature a certain coin, currency, token, medal or piece of paper money.

Dr. Ross presents Vice-President Anton Tran, a first time exhibitor, with the First Place Winner Award in the YN category for his exhibit, ‘Brazilian Currency’.

Young Numismatists are not hard to find. I found a few; let me introduce them to you! George, age 8 in 5th grade, his brother Paul, age 10 in 6th grade; they both enjoy mathematics. These young collectors are from the greater Houston area and members of the GHCC.
**Chair Report**

**National Coin Week Celebration and Pizza Party!**

We celebrated National Coin Week (April 15 – 21, 2018) with piping hot pizza, chicken-wings, pop, and prizes on Thursday, April 19th, 2018.

The mayor of Stafford, Texas proclaimed April 19th, 2018 as National Coin Day!

Ten (10) Educational exhibits were on display in the school library.

During the week the Spartans Coin Club set up a table in the cafeteria for all three lunch periods and recruited 75 new members. They also distributed pencils, bookmarks, wooden tokens, mint-state nickels, and dum-dum suckers (candy).

This picture hangs outside the classroom of Dr. Ross, room A-200 in The College and Career Center of the Stafford Municipal School District. It is a reminder to all the Spartans Coin Club members to focus on the role of numismatics in building bridges and promoting unity and reconciliation since education through numismatics is a valuable treasure connecting cultures for life. The Spartans are now getting ready for National Coin Week, April 15 – 21, 2018, The 95th NCW theme is: “Connecting Cultures: From Many, One”.

**Young Numismatists Receive Well Deserved Recognition...**

Hayden and his fraternal twin brother Hills. They live in Pontiac, Michigan and are experienced numismatic exhibitors. Hills won Junior Best of Show and Hayden honorable mention at the 2017 Michigan State Numismatic Society Fall Show. MSNS President Bret Irick and Dr. Ross in the background. (Hayden and Hills age 10, are the grand-nephews of Dr. Ross)

Paige Price age 14, 9th grade and her favorite subject is History. Paige, from Bolivar, Missouri, has been collecting since she was 11 year old, she is a member of the Ozark Coin Club. Paige gave a talk on World War II Emergency Currency at the ANA national Money Show in Irving, Texas.
The TNA News has been awarded SECOND PLACE in the American Numismatic Association’s Publications Contest in 2017 thus giving our publication and your ad national exposure. Your ad will reach approximately 760 TNA members including member clubs every two months. In addition to being an economical way to advertise, your advertising dollar will help support the TNA.

**ADVERTISING RATES**

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<th>1 ISSUE</th>
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- Professional Directory: 6 Issues - 35.00

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Let the TNA News get those club and show flyers out there for you. We will publish them as part of the TNA News on a full page which can be removed if desired.

Cost per flyer per issue - 105.00

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Note: If you would like assistance with preparing your ad or setting up for electronic transfer, we will be happy to help. Send us an email or call 817-281-3065.

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INFORMATION
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jackurat@sbcglobal.net
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THE GREATER HOUSTON COIN CLUB IS YOUR HOST
Assisted by the Convention & Visitors Bureau, Conroe, TX
1) The productivity improvement brought to the larger silver coins in 1836 at the Philadelphia mint was the “close collar”. This strong ring of steel surrounds the edge of the coin at the moment of striking with the obverse and reverse dies and restrains the edge of the coin as it moves outward due to pressure. If the inside of the collar is smooth, the resulting edge of the coin is smooth. If the inside of the collar is engraved with reeding or other decoration, the edge of the coin receives that design. At a moment after striking, the upper die quickly withdraws from the coining chamber and the lower die rises up while the collar is fixed in place and the completed coin is forced out of the top of the collar and is swept off to the coin gathering/counting/packaging area. If the just-completed edge design is other than vertical lines (reeding), the parts that are raised on the coin’s edge would be damaged or scraped off as the coin ejects. Exception: we can get fully lettered edge pieces (such as St Gaudens Double Eagles) if a more sophisticated “segmented collar” is used. This device springs apart radially into three or more segments at the moment after the striking, and edge devices are not scraped off as the coin ejects.

2) The regular issue U.S. coin (1793-2018) having the lowest intrinsic value has to be the cent of 1943. Intrinsic value is the metal value of the contained ingredients of a coin. The zinc coated steel of a 1943 cent is below even the value of the 1982-2018 copper coated zinc cents.

3) The Philadelphia mint was the regular source for Cuba’s circulating coinage for 1898-1961. Several denominations were struck and are available to collectors today at moderate prices. After Fidel Castro came to power, the U.S. began an economic embargo of Cuba. The last US produced coin was the 1961 five centavo piece. Since 1962, the U.S. mint was no longer a supplier. After 1961, Spain and Eastern European countries were the primary minters of Cuban coinage. The Cuban Mint was established in 1977. Since 1977, Cuba has minted a range of commemorative coins and their own coinage for circulation.

4) The most recent U.S. $500 and $1000 bills in collectors’ hands are of Series 1934-A and seem to have been printed until 1945. Since about 1950, as the still-legal-tender bills circulated through banks, they have been gathered up and returned to the Federal Reserve rather than recirculated. Today, collector value for used but not abused examples is in the range of double face value. The $100 green seal Federal Reserve Note is the largest denomination now being printed.

5) The Third Party Grading companies are claiming their holders are getting closer to being air tight. The holders from 1986 to about 1996 were far from air tight. The new holders still will admit air or gasses under pressure, but will probably not leak water into the coin area if dropped in a pan of water. The failure to keep out pressurized gasses has allowed nefarious actors to create toned-in-the holder coins. This type of artificial toning is not easy to detect. Collectors can look for deliberate damage (or small drilled holes) to the plastic as evidence of “gassing”, but even undamaged holders permit some exchange with the outside atmosphere. Inadvertent toning can be minimized by storing the slabs in an atmosphere that is as sulfur-free as possible.

6) The slang term of “moose” applied to a coin implies that it is a giant among its peers. In many series, a moose is valued at multiples of the price of a “normal” coin. No universally accepted standards exist for these. Beauty is in the eye of the beholder.

7) The illustrated piece is not a U.S. coin. It is a circulating counterfeit. It matches the photo and description in Keith Davignon’s book on counterfeit capped bust half dollars. It is a fake made out of base metal. He calls this one 1823 Obverse 1, Reverse A, and notes that they are “common” and are known in copper and copper with a silver wash. This seems to be one of the silver washed ones, which then circulated long enough so that much of the thin wash is worn off.
Collecting of this extensive series has become popular, and many pieces trade in the market at prices higher than the genuine coins in the low grades in which these are usually encountered.

8) Blank planchets (the unstruck disk of metal which becomes a coin) escape all the time from the mint. One cent blanks are the most common, and are available in the market for a dollar or two. Purists will note that “Type 1” blanks do not have the upset edge that is on “Type 2” blanks, and that the type 1’s are larger in diameter than type 2’s. The mint, and its outside suppliers of ready-to-strike planchets have perhaps become better in recent years in capturing these “errors” before they reach distribution. Higher denomination blanks are scarcer and those for silver dollars are particularly hard to find.

9) The April 1792 Mint Act provided for issue of copper, silver, and gold coins in ten denominations from half cent through ten dollars. But it would be 1796 before all ten were prepared in a single year. Even so, the 1796 contains significant rarities in the half cent, quarter dollar, half dollar, and quarter eagle pieces.

10) It seems that some of the very first work undertaken by the U.S. mint for a foreign power was a series of pattern coins developed for Peru. These were documented in a Coinage of the Americas presentation in 1988 and became more widely known in the hobby following publication of proceedings of that conference in 1989, page 183. It appears these patterns by James B. Longacre did not result in any issue of coins for circulation.

11) The reverse of the Series 1886 S5 silver certificate has as its main device a portrayal of five Morgan Dollars (presumably of 1886) with the eagle side showing on four of them, and thus displaying the first use of the motto “In God We Trust” on U.S. currency.

12) Each of the Third Party Grading companies has different procedures for accepting submissions directly from collectors. PCGS offers a Collectors Club (multiple options available) which include free gradings for a fixed fee ($25 - $99) per year. NGC offers direct submission to ANA members. ANACS offers simplified direct submission to any collector. All three main services still get most of their submissions through networks of authorized dealers. Such dealers also provide “screening and advice” before submission under the dealer’s account. The services claim that once a submission is in the grading room, it is “anonymous” and the graders are not supposed to know the source of the submission.

13) The current copper plated zinc cents are significantly lighter than the pre-1983 bronze cents. It may be hard to distinguish in hand without using a scale, but CoinStar machines do reject most of the pre-1983 bronze cents. The authorized weight of the bronze cents was 3.11 grams, and the zinc ones are now 2.5 grams.

14) The illustrated piece is not a U.S. coin. It is a privately issued token of 1837, having the weight and size of the then-circulating half cent. These are part of the “Hard Times Token” series, issued following the panic of 1837, when financial conditions resulted in hoarding of many regular-issue U.S. coins. Pieces of this type are collected with the half cent series, and it even appears among the regular half cents in the Red Book.
**PART TWO** In the prior installment of this series, the term originality was introduced with respect to a coin’s surface and what may be some ways to determine if a coin is considered original or had its surface altered in order to improve its appearance. In part 2 of the series, we will explore coins considered original, yet may not have a great deal of eye appeal or may have minor “flaws” that intrude on the coin’s desirability.

Circulated coins are charming. These are the coins placed into the money system with a job to do. They are used to buy groceries, pay for a movie, and facilitate all sorts of other financial transactions. And, of course, to be found by us and placed into our collections. Coins are hearty. They are designed to be used for decades and to be passed thousands of times. As they are out in our community doing their job, many show the signs of their journey. In addition to having their designs worn down, coins get scratched, dinged, holed, cleaned, bent, and just about anything else you can imagine. While their stories may be charming, the weary road they have traveled may leave them in a state that is not very charming for collectors.

Originality does not always equal attractiveness. Some coins never make it into commerce and some are removed from circulation very quickly after issue. How the coins are stored afterwards can greatly affect the appearance and resulting desirability. Sometimes toning adds so much to an already beautiful coin and sometimes toning is just plain awful. The toning may be original and natural and acquired over decades in storage, yet the result is a coin with little eye appeal.

Following are two high-grade half-dollars graded by PCGS and verified by CAC. Both coins are graded as ‘gems’ and the CAC sticker assures the coins have an original appearance and are graded accurately. Neither coin has attractive toning, however, the toning is original. The coins have not been cleaned or enhanced in any other way. The coins were just removed from their storage and sent into PCGS for grading. The coins are accurately graded, but their appearance is such that it will take a special collector (or a special price) for the coins to be appreciated.

Shown is a key Buffalo nickel in a very nice, mid-level circulated grade. The coin has a nice strike and surfaces that look appropriate for the VF-35 grade assigned by the Profession Coin Grading Service (PCGS). Upon closer inspection, it’s becomes clear that the coin has a few cuts on the reverse and what appears to be a significant scratch across the Native American’s nose, cheekbone, and hair. These marks were not enough for PCGS to reject the coin as genuine, but ungradable, and CAC even verified the coin for its grade and originality. The result is a coin that is market acceptable but may not be one which collectors wish to add to their set.

*1923-S Buffalo nickel graded VF-35 by PCGS and verified by CAC. Note the prominent scratch on the obverse and cuts on the Buffalo. Also seen are somewhat rough surfaces on both obverse and reverse. This roughness is the result of the coin being struck with worn dies and is common for the Buffalo nickel series.*

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**Grading for Originality: Part Two**

Lane Brunner
The Rest of Us

Two and Three

1947-D Walking Liberty half-dollar graded MS-66 by PCGS and CAC verified. Note the uneven, mottled toning on both sides of the coin. While original, the coin does not have the look most collectors seek.

1957-P Franklin half-dollar graded MS-66+ and verified by CAC. The deep toning on the reverse is afflicted with a small amount of mottling is mildly, but not significantly, distracting. It’s the odd, uneven toning on the obverse that negatively affects the eye appeal of this gem Franklin.

Proof coins are special. Not only is their production limited and intended for collectors, but the method in which the coin blanks are prepared and the planchets are struck embodies the great care that is used to produce these remarkable coins. The surfaces of the coins are quite delicate as well. The smallest bump, the faintest scratch, and the lightest handling show on the coin. Some proof coins are stored in a manner to maintain their freshly-struck appearance and others reveal that storage has been less than perfect and the surfaces have toned with a hazy film that mutes the proof fields and devices from their full glory. While remaining original, these hazy-toned coins do not have the same eye appeal as brilliant proofs or proofs with other types of toning.

The inaugural year Jefferson proof nickel below is such an example of a high-grade, original proof nickel that has acquired a noticeable hazing toning on both the obverse and reverse.

Toning and originality often go together. Although one does not directly guarantee the other, the originality of the toning is one of the factors to consider when grading coins. In the next installment, we will examine toned coins that may or may not be original.

1938-P Jefferson proof nickel graded PF-67 by PCGS and CAC verified. The coin is a remarkably well-preserved proof nickel with a hazy toning that has likely developed over several decades. Although original, and likely appealing to some collectors, the hazing toning impedes realizing the coin’s true beautiful proof appearance.

(continued on next page)
PART THREE In the previous installments we explored originality as it relates to altered surfaces intended to ‘improve’ a coin’s appearance. We also examined how years of circulation and storage can affect the appearance of a coin and yet remain original without being affected by attempts at “improvement.” In this last installment, we will examine a more subjective facet of originality, namely how toning can affect a coin’s appearance and the perception of a coin being original or enhanced.

Silver and copper, two of the primary metals used in many of the coins we collect, are highly reactive substances. Silver and copper tone (or tarnish) over time. Sometimes we can ward off toning through careful storage or technologically advanced holders, but eventually all coins will tone over time. Depending on storage conditions, coins can tone quickly (over months to years) or slowly (over decades).

How coins tone naturally over time is greatly dependent on the storage medium (e.g., paper envelopes) and the atmosphere (e.g., high humidity). The storage conditions help determine whether the coin has attractive toning that enhances the coin’s appearance or ugly toning that causes collectors to weep in despair. As you are quite aware, more attractive coins cost more money. This has led unscrupulous individuals to try and deceive buyers by accelerating the toning process. These coins are commonly referred to as “artificially toned” or sometimes as coins with “accelerated toning.” Since coins will tone over time, the difference between those that tone “naturally” and “artificially” is often the intent of the person. Philosophical rhetoric aside, let’s look at some well-preserved and attractive coins and examine whether or not the toning is “original” or “questionable.”

The first coin is an 1881-S Morgan dollar with colorful toning likely resulting from exposure to a United States Mint canvas bag over years and years. The subtle pattern of the canvas can be seen embedded in the obverse toning while the reverse remains untoned and brilliant.

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The second coin, an 1882-O Morgan dollar, has toning on the reverse suggestive also of long-term storage in a United States Mint canvas bag, but with the coin’s reverse not evenly exposed to the surface of the bag.

The two Morgan dollars above show a small sampling of natural toning from long-term exposure to the sulfur in a United States Mint canvas bag. Spectacular toning from this type of storage is possible and can add significant value to the price of an otherwise ‘common’ coin.

Sometimes toning is intentionally applied to coins through chemical means or heat. Most often this is done to hide problems with a coin or to add toning to a coin whose surface is dull or cleaned. Early American
copper coins fall prey to storage or environmental problems that lead to unappealing surfaces. Some collectors and dealers attempt to conserve these pieces leading to coins with surfaces that are definitely not original and sometimes overtly odd looking. The 1826 half-cent below is an example of a high-grade early copper piece that was cleaned and then retoned leaving an unnatural appearance. Copper is an remarkably delicate surface that is quite reactive to its storage environment.

The 1873 proof Trade dollar imaged below has attractive peripheral toning around the obverse that simulates storage in a ‘bookshelf’ album, such as those by Wayte Raymond or Dansco. The reverse is fairly monochromatic, yet still attractive. When this coin was submitted to the Professional Coin Grading Service (PCGS) for certification, the graders deemed it ‘questionable toning’ and thus not original.

In general, toning takes years of exposure for vibrant colors to develop on silver coins. In some instances, that toning can occur more quickly in an environment with higher humidity and elevated heat. With beautifully toned coins bringing strong premiums in today’s market, some folks have devised ways to accelerate the toning process so that deep, vibrant toning occurs over a fairly short period of time. Below is a 2015 American Silver Eagle with beautiful blue, purple, pink, and russet toning. The toning mimics a “target” where the deeper colors are on the periphery and the lighter colors are near the center, although PCGS has deemed this coin as “original” and not “questionable toning.” In other words, this Silver Eagle is “acceptable” in the marketplace. However, it would not be surprising if this coin’s toning received some outside help to develop such deep toning over such a short time period.

Collecting toned coins can be an extremely gratifying avenue in our hobby. Not only are these coins beautiful, but they can also be quite expensive. A careful understanding of how coins tone naturally and how some toning can be “accelerated” are powerful tools for collectors and dealers.

While originality can be in the eye of the beholder, the untrained eye may be drawn to coins that appear nice, but upon closer inspection are not original. It’s important what you collect brings joy. Add to that joy by carefully inspecting coins for originality. Your extra care will be rewarded time and time again.
The United States Mint has been back in the business of making commemorative coins for almost forty years now. In that time, collectors can argue that Congress and the Mint have learned a lot in some areas, and possibly nothing in others. For example, the ideas that members of Congress have put forward for one commemorative theme or another have ended up becoming some truly beautiful designs. Both Congress and the Mint seem to have done an excellent job of producing commemoratives that are as beautiful as any coins the world has ever seen. Yet when it comes to keeping the number of designs low, and the mintages in check, well, we are certainly within our rights to claim that there hasn’t been too much learned since the 1930’s, when what is now called the classic commemorative series reached a rather astonishing level of coins, despite a limited market. But this recurring situation – too many commemoratives, with too small a collector base – might actually yield up some finds, some sleepers, if you will. Let’s focus on the gold $5 half eagles and see if there might be a few “nuggets” out there for the savvy collector.

First, the Statue of Liberty half eagle

The first commen of any kind, the one which gets the starting position for the series, is the Washington half dollar of 1982. It’s neat, but it’s not gold, so let’s move on. The first gold commems were the eagles honoring the 1984 Olympic Games held in Los Angeles. Once again, neat, but this time we’ll move on because they became the only $10 gold pieces to be part of the program for several years. In 1986 though, the Mint issued a set of commems for the Statue of Liberty’s centennial year, and the three coins include a $5 gold half eagle.

This first year of what would become a string of half eagles saw an official mintage of 404,013 proofs and only 95,248 uncirculated pieces. The reason there are far more proofs than uncs is simply because the Mint allowed folks to order directly back then, and then filled the orders. We’re collectors; we like to collect the best.

The number of proofs though is important. This one coin became something of a baseline, since almost all of those that were issued later were minted in smaller quantities. This is generally because as more commems came out, folks got a bit jaded, or felt they were spending too much each year. The end result? Scarcer and scarcer commemorative half eagles.

Now, some less common $5 gold pieces

Okay, we have a single Statue of Liberty coin that we can use as a baseline, a start point for any and all of the other gold half eagles that have been produced as part of the modern commemorative series. Using this, let’s make a table and compare a few of the less-well-known half eagles. We have picked seven of them at random, and stuck with the proof versions of each coin.
HALF EAGLES – SOME HIDDEN GEMS?

A look at any of the major price guides lists the Statue of Liberty half eagle as a coin that costs about $350 in a grade like PF-65 and about $400 in the almost perfect grade of PF-69. The amount of gold in the coin is the same as past half eagles – the circulating coins of a past day and age – meaning 0.2418 ounces of the precious metal. So, if gold trades at $1,300 on the world’s markets, there is $314.34 worth of gold for the just-quoted price. All things considered, that is not too big a mark-up for an excellent $5 gold piece.

But look at the “lucky seven” we happen to have picked to compare with our common half eagle. They span a range of a decade, and we’ll steer clear of the argument of which ones can be considered beautiful, which ones are ugly ducklings, and which ones are just, plain ugly. We’ll focus instead upon the mintages. Only three of these have official Mint tallies that are even 10% as high as the Statue of Liberty piece. Yet another look into the price guides indicates that all of these have prices at or very close to that of the common commem. None have PF-69 values posted at more than $450. That’s amazing, really.

For those of us who collect with an eye on investing, it might seem like these seven are a perfect group of sleepers, poised to rise in value sometime soon. To be sure, the definition of a sleeper is an undervalued coin when one compares its price and availability. But an important point is that just because a coin is undervalued does not mean it is going to rise in price at any specified time. That may very well be the case here, especially as none of them have risen in the past few years. The collector base for them may simply be saturated.

Are there more?

We could probably extend or expand this table to include plenty of other $5 gold pieces. It doesn’t take too much imagination to realize that the logical extreme is to make a table that includes every one of these gold pieces, and see if there are others that can be considered sleepers. But another way to look at this aspect of collecting is to factor in time. For example, long ago, a friend commented to me that if you ever want to make your grandchildren rich, buy a decent plot of land in a rural area, where there is very little chance the land will ever be developed, then plant walnut trees, give them plenty of room and care, and let them grow. They’ll take nearly a century to mature, and you will most likely be nothing but a beloved memory to those grandchildren who harvest them, but the return on investment will be amazing (I didn’t take his advice, by the way!). Again, it doesn’t take much imagination to recognize the same might prove true for these undervalued gold commems. These hidden gems might indeed have some great returns. It’s that pesky question of time.
If it is the “story” of the coin that makes it interesting and adds value, the class of coins showing “seawater effect” are among the most likely to find a place in your editor’s cabinet. True, by their nature all these coins are “damaged”, but the story overcomes the surface impairments.

One learns some good history while unraveling the story of how these artifacts came to bear their scars.

The term “seawater effect” covers two types of surface impairments commonly seen on coins that have spent a long time at the bottom of the ocean. The first, chemical corrosion, is caused by compounds dissolved in the water and which attack the coin’s metal surface. This action is comparable to corrosion effects which can occur in the air to coins which are not submerged, but it is often more extreme on coins which have spent decades or a couple of centuries in salt water. The second type of surface impairment is due to mechanical abrasion by sand or other solids in the water moving past the coin due to ocean currents, waves, and tides. Some submerged coins, protected by other coins or by remnants of the ship or lying in very deep water are not exposed to this kind of mechanical damage.

A Spanish Colonial coin, the 8 reales of Mexico City was present on many, many ships which went down in the perilous journey to Spain. Treasure on the plate fleet of 1715 is perhaps the most famous. The 1783 coin shown is typical of this class, though it came from El Cazeador. This ship held the majority of the entire mintage of this denomination, and all of them were in brand-new condition when they sunk. Today, most of the original details are visible, but the coin’s surfaces are pock marked and granular. Like all seawater effect coins, this piece would not straight grade at a reputable Third Party Grader. They would call it “environmental damage” or even use the term “seawater effect”. Many coins are more severely damaged than this one. There has even been a scale of 1 to 5 invented to describe the degree of damage, though its use has not been universally embraced by the hobby. Despite the story of the sinking of El Cazeador and subsequent recovery of these coins, even a relatively good one such as this sells for a discount compared to a never-sunk example of the same type.

Another coin that is known mainly today by the recovered shipwreck pieces is the 1808 10 cash and 20 cash coppers made by Matthew Boulton’s SOHO mint for the East India Company. These come from the wreck of the sailing ship Admiral Gardner (built 1797, 22
lost January 1809). The coins all seem to have an unnatural pinkish color and pitted surfaces caused by the saltwater exposure and subsequent cleaning. Collectors admire the intricate die work on the obverse and note that Boulton’s products of this period were far superior to those of the British Royal Mint (then in its final years at its ancient home in the Tower of London).

In the period following the gold discovery in California, coin and bullion shipments from the West Coast to mints and customers on the U.S. East Coast increased dramatically. Despite the use of more modern steamships, the number of shipwrecks increased apace. An important one of these was the SS Central America (now known as the Ship of Gold, a 280 foot sidewheeler) lost in a hurricane in September 1857. She carried newly minted U.S. gold coins from San Francisco and silver from former Spanish Colonial mints in Mexico and South America. Your editor got to visit the Pawn Stars store in Las Vegas recently and felt compelled to buy this well-marketed piece as a memento of the visit from a highly competent lady numismatist skillfully working the counter in the store. This piece shows some original surfaces, but also evidence of incomplete cleaning along an arc near the rim. From the date and from the evidence on the coin, it is likely this one circulated briefly after its striking in Santiago, Chile.

Also very likely from the SS Central America is this 1857-S Double Eagle. Before recovery from the wreck, these were quite rare. Now, they are a relatively common type coin for the Type 1 Double Eagle. Unlike the copper and silver coins shown above, gold coins can typically spend a century or more under water and come out looking good as new. The gold is nearly immune to chemical action, and as long as the surrounding water is still, there is no abrasion. These can be straight-graded by a TPG after “conservation” of surface debris, as this one has been.

There are many options for collecting shipwreck recovery coins. A complete set is a virtual impossibility. A collector-defined type set is the way to go. It is the story and the history which gives a lot of the value of including these as a supplement to a regular collection. This is one type of a “details-graded” coin which is not to be looked down upon.
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NATIONAL COIN WEEK ACTIVITIES IN DISTRICT 7

ANA’s National Coin Week is a perfect opportunity to promote our hobby and to reach out to youngsters, as well as adults. It also affords all TNA officers and members to get involved and help to publicize this important event. I derive immense pleasure promoting NCW and enjoy introducing numismatics, especially to young people. Members, I encourage you to take an active role by helping to mentor, guide and teach basic coin collecting to all novices. Remember, all youngsters are potential TNA members and are the future of our hobby.

Frank Galindo
District 7 Governor
In addition to club meeting reports we receive several club newsletters. We are going to include portions of these newsletters that we hope will be of interest to our readers. We encourage our member clubs to send us news to share with the TNA membership. We need more photos of your meetings and events so we can include them in your section. Please set your digital cameras for medium to high resolution for use in printed material.

Meeting reports from the clubs include special events and program presentations.

Please send your stories and reports by the 15th of January, March, May, July, September or November to: tnanews@sbcglobal.net

A special section at the end of Texas Happenings will contain longer newsletter articles of member experiences, opinions and numismatic information.

DISTRICT ONE

NORTHEAST TARRANT COIN CLUB

NETCC MARCH MEETING - President Jesse Owens opened the meeting with 65 members and visitors present. Visitors recognized: Barbara and Gavin Ward, Ralph Ross, Victor Gonzalez, Daniel and Madison Schuman, Rae and Hayden Howard, Gerri Jones, Jason Ross. New member: Jason Phillips.

Again we had to bring out additional seating and tables.

Jesse Owens announced that the dates for the Donation Auction and the Quiz Night have been switched. Since we have received a smaller number of items to date, it was decided to delay the auction to give members more time to donate. The auction is a major source of funding for the Club. Donation items should be given to Kenny Smith or Russell Prinzinger.

We are in the middle as co-host of the ANA show in Irving March 8-10. Some members were late as they worked the show until close. Members will be recruited to serve on a refreshment committee for 60-90 day stints. These folks will help in both set up and securing meeting snacks and drinks.

The Collectors Forum is restarting and will be held now on the fourth Tuesday of the month at the North Richland Library at 7:00pm.

Since the ANA show is in town during our March meeting, Russell Prinzinger was able to convince ANA Governor Ross to speak at that meeting. He lives in Houston and is quite involved in youth numismatics. He began collecting at the age of four when his parents gave him a Canadian nickel with a hexagonal pattern.

Governor Ross spoke on things members should consider when disposing of their collection or leaving a roadmap for heirs to follow. It is presumed that our heirs may not be knowledgeable numismatists and could be easy prey when disposing of your holdings. Dr. Ross suggested a will and even passed out the state promulgated form to members. Most of all collectors should write down their holdings, when acquired, cost and estimated value. He also recommended that pricier coins be certified to make disposal easier.

All youth present received their choice of a nice coin. Adult door prizes were won by Susana Roberts, Larry Dibler and Daniel Schuman. No one won the progressive door prize, so it will be added to the April prize.

APRIL MEETING - President Jesse Owens opened the meeting with 59 members and visitors present. Visitors recognized: Monty Roberts, William Eichelberger, Roger Demarer, and Mike Larson. New members: Mike Larson, Barbara and Gavin Ward.

Jesse Owens again made a plea for numismatic items for the Donation Auction to be held in May. The auction is a major source of funding for the Club. Donation items should be given to Kenny Smith or Russell Prinzinger.

We were a co-host of the ANA show in Irving March 8-10. As a token of our efforts, the ANA presented the plaque to the right to President Jesse Owens at the opening of the show.

The next big coin show, the TNA annual show in Arlington June 1-3 again need volunteers to assist in set up, registration and tear down. Frank Hezmal circulated a sheet which allows members to volunteer for service. Participants receive five raffle tickets for the five gold coins that will be given away.

Kevin Kell conducted Quiz Night. Members were divided into eight teams. Each team had one minute to formulate an answer to a series of 10 questions. Questions ranged from the year of the first Liberty Seated Dollar from New Orleans (1846), to the designer of the Matron Head large cent (Scott). Questions overall were tougher than previous years. While there was a clear winning team, there was a fight for second place with a tie breaker question required to determine second and third place.

The pictured team of Bob Foster, Mike Branson, Jerry Ozdych, Kenny Smith and Roger Demarer took first place. Each member of the top team received five TNA raffle tickets. Members of the second place team received three tickets; third place team received one ticket each.

All youth present received their choice of a nice coin. Adult door prizes were won by Jerry Ozdych, Ellen Dibler and Ron Surprenant.

DISTRICT FOUR

CAPITOL CITY APRIL MEETING - he Capital City Coin Club met in April at the Old Quarry Branch Library. President Alan Russell reported that graders were needed for the program in June where members can bring in a coin or two and have it graded by our guest graders. The search for a new Vice Pres. Is back on as Tom had to step out from the club. The club is looking to go to a new Internet Service Provider as the current one is difficult to work with.
The club compiled their answers to the ANA coin trivia contest and they will be sent in soon. Kurt Baty presented a look at the 105th Anniversary of the Buffalo nickel.

MAY MEETING - The May meeting continued the search for a VP. Mitch London, Secretary asked for everyone to please pay their dues. Still $3 a year. Reminding people they need to make at least 3 meeting to be invited to the Christmas Party. Mike Marotta and John Doty have been working together to get the website up and running and the officers met the previous week to discuss the choices for a new ISP. The clubs next coin show will be July 21st. We would like people to come out to support the show. The TNA coin show is the weekend after our June meeting. The club also discussed putting on a display at the library to show they club off to people who frequent the library.

Mitch London presented a program on highlights from the clubs history since its founding in 1969. The first copy of minutes showed the dues for 30 members was $3 just as it is nearly 50 years later. Next month’s program will be a grading night and while the graders are working people are asked to bring in some interesting foreign paper money.

### DISTRICT FIVE

**DALLAS MARCH MEETING** - President Mike opened the meeting and quoted today’s closing prices for gold $1,315.70 and silver $16.37. and 30 members were in attendance and 7 visitors: Daniel A. (visiting from Florida), Wendy A., Linda C., Bob K., Marty, Andrew R., and Rachel R. Frank has the volunteer book for the upcoming TNA show in Arlington, Texas coming this June.

Hal updated the club on the display at Heritage Village. After much discussion it was installed by the Dallas Coin Club. Special thanks go to Gary, Hal, and Judy for helping with the display cases. The cases were only $150, and the rest of the material was donated. The Dallas Coin Club applied for a coin club grant through the TNA, which was approved and thus there was no cost to the club. The exhibit is housed in the only brick structure on the Heritage grounds. Material on display consists mainly of replica currency picked up by Hal on trips with his grandchildren. Cases are filled primarily with obsolete replica currency. The display identifies that the donations come from the Dallas Coin Club.

Sadly, there are no discounts for club members at the gates.

Judy: Thanked Frank (National Bank Notes) and David (Nickel exhibit: 3rd Place) for their exhibits.

Stewart: Previous joint meeting at Southern Recipe’s between Dallas Coin Club (hosting) and Collin County Coin club had very good attendance.

SHOW AND TELL: Several members brought items to share.

**APRIL MEETING** - Mike opened the meeting with 30 members in attendance and 7 visitors: Daniel A. (visiting from Florida), Wendy A., Linda C., Bob K., Marty, Andrew R., and Rachel R.

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Sadly, there are no discounts for club members at the gates.

Judy: Last Long Beach Show was record setting in attendance. National Money Show the previous week in Irving, Texas had very good attendance. Special thanks to all the volunteers from our club and the surrounding clubs. Several members also had exhibits.

Mike thanked Judy and Gary for running the exhibits at the NMS in Irving, Texas.

Gary: The ANA’s has decided to utilize the Irving Convention Center instead of the Dallas Convention Center because of problems it has had and its age. The Walking Dead had their convention at the last National Money Show in Dallas. The Society of Paper Money Collectors and Dallas Coin Club tables were together at NMS.

Thank you to all the volunteers: Rex, Zeke, David, and Jose.

Gary took the coin grading course by the ANA. Gary presented Jose a tie clip given out by the ANA to volunteers.

Judy: Thanked Frank (National Bank Notes) and David (Nickel exhibit: 3rd Place) for their exhibits.

Stewart: Previous joint meeting at Southern Recipe’s between Dallas Coin Club (hosting) and Collin County Coin club had very good attendance.

SHOW AND TELL: Several members brought items to share.

**PROGRAM:** The 1937 ANTIETAM COMMEMORATIVE HALF DOLLAR by Bob Korver. The 1937 Antietam Half Dollar, commemorating the 75th anniversary of the battle, was designed by William Marks Simpson, Jr. [1903-1958]. Bob gave a very comprehensive history lesson on the Battle of Antietam. He then goes on to talk about the artist, William Simpson: William Marks Simpson, Jr. has been a most elusive artist. So little has been written about him that I am working on several Numistorica.com lectures, and have created a new website! Simpson’s sculpture of the Young St. Francis of Assisi won him the coveted 1930 Prix de Rome prize, with three years of study at the American Academy of Rome (plus travel). Within 5 years of his return to the United States, Simpson was designing three official American commemorative coins ~ all struck in 1937. The 1936-dated Norfolk ~ struck in 1937 ~ was designed with his wife Marjorie Tilghman Simpson. The 1936 Norfolk Commemorative Half Dollar was also designed by William Marks Simpson, Jr. along with his wife Marjorie Emory Simpson.

Simpson’s obverse design was of the main protagonists...was there really any other choice? And, while arguments could be made that other sites might have been more important in the battle the Burnside Bridge provided a much richer and artistic subject than either the Cornfield or the Sunken Road.

Simpson’s name was well known to readers of The Numismatist in 1937 which made it a “selling point” in ads for all three commemoratives. It may be hard to visualize but less than a decade after designing the Antietam commemorative, Simpson was in the U.S. Army at Guadalcanal, serving his country as a mule-skinner. Yes! The winner of the 1930 Prix de Rome, the designer of three American coins, was tending Army mules!

Before the end of the war, Simpson designed and sculpted the entrance panels for the new headquarters of the U.S. Army, Pacific.

**JUNE MEETING -** President Mike opened the meeting with 30 members in attendance and 7 visitors: Daniel A. (visiting from Florida), Wendy A. and Linda C. Mr. Randy has been writing about him that I am working on several Numistorica.com lectures, and have created a new website! Simpson’s sculpture of the Young St. Francis of Assisi won him the coveted 1930 Prix de Rome prize, with three years of study at the American Academy of Rome (plus travel). Within 5 years of his return to the United States, Simpson was designing three official American commemorative coins ~ all struck in 1937. The 1936-dated Norfolk ~ struck in 1937 ~ was designed with his wife Marjorie Tilghman Simpson. The 1936 Norfolk Commemorative Half Dollar was also designed by William Marks Simpson, Jr. along with his wife Marjorie Emory Simpson.

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show in Irving Texas.
Ricardo D reported about an October international numismatics convention in Peru. Ricardo would represent the American Numismatic Association. Ricardo asked us to send a letter supporting the activity.

The following members presented a show and tell: Karl B, Garth C, Tim C, Richardo D, Paul K, Gene McP and Alvin S. Karl B won the show and tell prize.

April 16 - There were 24 people at the meeting. Karl B, treasurer, stated that Garth C, president, would miss the meeting because of tax day. While Karl was discussing this, Tim C, vice president, arrived. Tim continued the meeting. Alvin S noted that the show has enough coin dealers and want to get more collectible and antique dealers. Alvin announced that some of the visitor had nothing to do and noticed the coin show sign. Richard H and Karl B along with other members would attend the San Jacinto Day in Baytown. The August show, there are only 16 table left of the currently 73 available. The Shriner's have extra tables, if needed. Alvin announced the armed security during the August show. Karl suggested a special meal to thank the volunteers.

Gene McP presented nation coin week bookmarks and Ralph Ross's wooden nickels. There was no show and tell drawing. We had a program on Roman Bronze Money, 753 BC to 2nd Punic War. Karl B won the attendance prize. Karl donated back to the club for future drawings.


gateway Coin Club

GATEWAY MARCH MEETINGS - Mar 1 - The meeting was opened with twenty-four members and four visitors in attendance. All officers were present. One visitor was David F's wife, Margarita. Karl G. gave a comprehensive report of the GCC Coin Show held February 24th.

Under Old Business, we discussed participating in additional shows at the Wonderland of the Americas Mall. The membership unanimously voted to host a "Collectibles and Antiques Show" in September as well as one in January 2019.

Under Announcements, Karl G. announced that Walter Bowman, a longtime GCC member, died on February 12, 2018 after a brief bout with cancer. Our club will hold the special GCC Memorial Service for our long-time GCC member, died on February 12, 2018 after a brief bout with cancer. The Numismatic Roundtable was led by LeRoy M. with many interesting items discussed.

The Raffle: Member Mike G. generously donated a one troy ounce silver Peace Dollar replica as an additional prize in the evening's raffle. Raffle Winners were: Paul R., Bob K., Don P. (2 times), Pat W., LeRoy M., Debbie W., and Esther G-J.

The Auction was conducted by David A. and Gene F. with the assistance of Frank G. and our newest Junior Member, David G. The Attendance Prize, a 1922-D U S Peace Dollar, was won by Karl G.
The Gateway Coin Club's Six-Coin Numismatic Memorial Ceremony was conducted in memory of our recently deceased member, Walter B. The ceremony was developed and led by President Frank G., who was assisted by Karla G. and Vice-President David A.

Steve M. proposed awarding a prize at each GCC meeting to a lucky participant in the Numismatic Roundtable. This proposal was moved, seconded, and unanimously passed by the members present.

He also proposed awarding an annual prize in September to one lucky presenter of the ten Numismatic Educational Programs presented during the previous twelve months. This proposal also passed unanimously.

Under Old Business, Karla G. discussed the GCC Coin Show scheduled for February 24th. Volunteers are needed to assist Bourse Chairman, Ray T., with setup on Friday, February 23rd. Volunteers are also needed to assist at the registration table. Volunteers are needed to perform other tasks and to help monitor the doors.

Vice President David A. announced that he still needs members to present Numismatic Educational Program. Please contact David to volunteer.

Under Announcements, Cal B. said he had attended the ANA mid-year coin show in Irving, TX.

The Numismatic Roundtable was led by David A. with several members participating.

The Auction: Member Mike G. generously donated two additional items to be included in the evening's raffle prizes: a silver Bicentennial Eisenhower dollar and a 2006-D Sacagawea dollar. Raffle Winners were Stan M., Mike G., Gene F., Karla G., James W., Don P., Robert J. (2 times), and Larry F.

The Numismatic Educational Program on “British India Rupees” was presented by James W. The British India Rupees were issued 1862-1947. There are 110 distinct coins in a complete set of the rupees. Thanks James, for an interesting presentation.

The Auction was conducted by David A. and Gene F., with the assistance of Frank G. Several lots were donated by Mike G., Andy G., Robert J., and Gene F. The donated lots were purchased by Don P., Stan M., and Gene F. The donated lots raised $25.75 for the GCC treasury. We thank the donors and the purchasers for their generosity.

The Attendance Prize, a 1923-S U.S. Peace Dollar, was won by David A.

The Raffle: Member Mike G. generously donated one item to be included in the evening’s raffle prizes. Winners of the raffle were visitor Joe J., Paul R. (2 times), Stan M., James W., Don P., Gene F., and John M.

The Auction was conducted by Matt B. and Gene F., with the assistance of Frank G. and Luke B. Several lots were donated by Mike G. and Andy G. and purchased by Larry F. and Don P. The donated lots raised $15.50 for the GCC treasury. We thank the donors and the purchasers for their generosity.

The Attendance Prize, a 1923-S U.S. Peace Dollar, was won by Jerry J.

Apr 15 - The meeting opened with twenty-eight members and two visitors in attendance. All officers were present. Our two visitors, Ana Maria M. and her husband Felix M., became the newest members of GCC.

The Gateway Coin Club’s Six-Coin Numismatic Memorial Ceremony was conducted in memory of our recently deceased member, Walter B. The ceremony was developed and led by President Frank G., who was assisted by Karla G. and Vice-President David A.

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The Attendance Prize, a 1923-S U.S. Peace Dollar, was won by Jerry J.

Apr 15 - The meeting opened with thirty-one members and four visitors in attendance. All officers were present. Three visitors were Emma B., Samuel B., and Carolyn B. the sister, brother, and mother of members Luke B. and Matt B. The fourth visitor was Joe J., who filled out the paperwork and became our newest GCC member.

Under Old Business, Karla G. said that Victoria is still working on the fliers for the “Antiques and Collectibles Show” to be hosted by GCC on September 15th. Victoria will provide more details at a later date.

Under Announcements, Karla G. announced that she and Frank are still selling raffle tickets for a Mother’s Day Gift Basket valued at $500+ to support the Eastern Star Scholarship Fund. Walter S. announced that one of our regular coin show dealers, James Lewallen, recently suffered a massive heart attack. Please keep him and his family in your thoughts and prayers.

The Numismatic Roundtable was led by LeRoy M. with several interesting items shown. A number was assigned to each Numismatic Roundtable participant. The numbers were placed in a container and one lucky number was drawn. Frank G.’s number was selected as the Roundtable winner and he received a 1922-D Peace Dollar.

The Raffle: Members John M. and David A. each generously donated one item to be included in the evening’s raffle prizes. Winners of the raffle were Paul R., Gene F., Luke B., Steve M., Ray T., David A., LeRoy M., Pat W., and Ed B.

The Numismatic Educational Program. Vice President David A. gave this month’s presentation on “Identifying Chinese Cash Coins of the Qing Dynasty.” The Qing Dynasty spanned the years 1616 through 1911 and was ruled by twelve emperors. David’s very useful handouts gave the Chinese characters for the name of each of the emperors. Thank you, David, for an interesting and informative program.

The Auction was conducted by Matt B. and Gene F., with the assistance of Frank G. and Luke B. Several lots were donated by Mike G., Frank G., and Steve M. These lots were purchased by Edward B., Matt B., Paul R., Robert J., and Steve M. The donated lots raised $65.50 for the GCC treasury. We thank the donors and the purchasers for their generosity.

The Attendance Prize was a special gift box donated by Mike G. The tin box contained numerous items including plastic coin capsules of varying sizes, 2”x2” coin holders, a small vise, magnets, a Payday candy bar, Greg Maddux baseball cards, and over three ounces of 99.99 fine silver. Nancy M. was the lucky recipient of this gift box. GCC thanks Mike G. for this generous donation to our club.

**District Ten**

**ICCEP**

**INTERNATIONAL COIN CLUB OF EL PASO, INC.**

(FOUNDED 1963)

**EL PASO MARCH MEETING** - President John Grist presided over the meeting. There were 44 members and 3 guests present. Guests were invited to share their numismatic interests.

President John announced exhibit winners from the recent coin show. First prize went to George for his exhibit of a complete set of fractional currency. Second prize went to Juan for an interesting exhibit. Mini exhibit winners were Charles, Mark, and David.

The El Paso Coin Show was well run. The new dealer signs were outstanding and Jason did a great job. Steve has a list of items left from the Kids’ Auction. We are getting rid of some of the old display cases and cases.
tyler march meeting - meeting called to order by tcc president lane b. with pledge to the flag. attendance: members: 30 guests: 0
new members: 2 total: 32
• the club was lead in prayer by tommy l.
• introduction/recognition of guests, visitors, and new members.
• recognition of members with birthdays and anniversaries in month of march.
• lane continued discussion of a member buyer’s page on the club website.
• lane addressed educational presentations and coin clinics (aka show & tell) encouraging member participation at monthly meetings.
• several members spoke briefly about their visit to the ana national money show in irving, tx. martin recounted seeing coins he had only seen in books. horst did find a 1905-o barber half in xf at the show. however, it was part of a complete set the dealer would not break apart.
the quest continues.
• tyler coin show update (june 22-23, 2018)
• david h. updated members on coin show progress including sales and major expenses, venue, security, and advertising. scheduling show volunteers will begin at the april meeting. in addition to door prizes, a raffle will be held. members were encouraged to bring donations for raffle at their earliest convenience.
• there will also be a gold/silver drawing based on 500 member/guest invitations. members invite a guest to the show using a specially marked, club-supplied printed invitation. all guests bringing the special invitation to the show will be entered into a drawing to win a 1/10th oz gold eagle (member will win 1oz silver eagle).
• club auction (tom): 25 auction items sold - $74700
• door prize winners: ed, horst, jeff, and john
• refreshments: a big thank you to dutch for providing refreshments!

April meeting - meeting called to order by tcc president john grost. attendance: members: 30 guests: 0
new members: 2 total: 32
• Harold gave a brief report on the coin show. we sold 3500 tickets - selling 100% of the tickets before the end of the show. pre-sales were ok, better than usual. for the second year 67% of the prizes were won by club members.
• the following new members were favorably voted upon for membership:
  - donna, diane, merrill, charles and kay.
• a motion was passed to give walt ostromek, past president of the ana, honorary life membership in the club.
• harold, brett, and eddie will serve on the nominating committee, and make their report at the april meeting.
• bob displayed a coin of constantine the 10th with a bust of constantine and christ. the coin was overstruck with a date of 1050-1060 ad.
• john presented “guilty or not guilty?” concerning a token. he posed this question — why would you walk around with a bail bond’s token and phone number in your pocket if you weren’t guilty?
• a presentation was made by steve on a silver shekel, which was originally minted in the phoenician city of tyre. the coin’s date is uncertain, but it was minted in jerusalem. the coins appear in the bible as:
  1. money used to pay the temple tax,
  2. the coin peter found in the fish’s mouth, with which he paid his and jesus’ tax,
  3. the coins of the money changers in the temple when jesus overturned their tables and chased them out, and
  4. the 30 pieces of silver judas received for betraying jesus.
• steve said perhaps his coin is actually one of those mentioned above.
• the auctioneer team of bob, steve, and willie conducted an entertaining auction. winners of numismatic prizes were brett, bob, don, and armando.

April meeting - president john grost presided over the meeting. thirty-five members and two guests were present.
seven older display cases were offered at $50.00 each at the meeting, and were immediately sold.
the nominating committee made their report and elections took place. five members were elected by acclamation. the officers are president, edward, brett, robert, and charles.
voting for two vacant director positions will take place at the may 14th meeting. those agreeing to run for the director positions are brett, edward, brett, robert, and charles.
presentations were made by bob on the overstruck coin of constantine the 10th. john presented the highlights of great britain’s portable antiquities scheme and selected coin price comparisons — 1989 and today.
a very lively auction was conducted by steve bob and willie. numismatic prize winners were steve p., james, juan, helen, and steve f.

District eleven

Golden Spread Coin Club, Inc.

Golden Spread April meeting - the meeting was called to order.
in attendance were paul otis, chuck michael, michael eklund, tommy tompkins, rick morie, karl nash, kurt gehring, kelly archer, and chuck fres.
precious metals prices: gold $1342.60 slightly higher from last month, silver $16.57, slightly up from last month, platinum not indicated, and palladium also not indicated.
chuck fres gave a powerpoint presentation about “california gold.” chuck just keeps making great presentations. thank you, chuck!
the door prize was a truman inaugural bronze and a (andrew) johnson 1865 presidential medal and was won by kurt gehring. the $10 gift certificate was won by tommy tompkins. the gift certificate will start over at $5 at the may meeting.
portraits of Maria Theresa, Jose Morelos, and Queen Victoria. The exhibit titled Interesting Bank Notes included a 200,000,000 German Mark, Fractional currency, and a 1928 Federal Reserve Note contrasted with a modern note.

Presentation – Paper Money Errors & Oddities. Richard’ L’s presentation encompassed various errors, accidents and adjustments as it relates to paper money and currency. Items referenced during the discussion included United States currency, Republic of Texas Treasury Department note, Republic of Texas Consolidated Fund certificates, Texas Treasury Warrants, and Confederate currency.

Club Auction (Tom): 29 auction items sold - $1,516.25
Door prize winners: Barry, Harvey, Jeff, and Tony

DISTRICT THIRTEEN

GREENBELT MARCH MEETING - The meeting of the Greenbelt Coin Club was held at the Vernon College Library. The meeting was called to order at 7:45 PM by President Bryan Sweitzer. Thirteen members were in attendance.

Announcements. Rob Robinson said that he had attended the Duncan show on Saturday, Feb 11. Connolly O’Brien said that he had a table at Duncan and that it was a pretty good show for him.

Drawings were held and Rob Robinson was the winner of the membership drawing—a 1973-S 40% unirculated Ike Dollar. Raffle prize winners were Bryan Sweitzer, a Canada 2017 Silver Maple Leaf; Del Shumate. A 1971 Proof set, Dan Walker - a 1993 Proof Set, and Jon Montral - a 1991 Proof Set.

Rob Robinson conducted the 77 lot auction of which 38 items sold.

DISTRICT FOURTEEN

HIDALGO APRIL MEETING - The April meeting of 2018 was called to order by President Mike Alaniz with 37 members present plus 2 visitors. The new members that applied the month before were accepted at this meeting. The HCC currently has 86 members. We start brand new every year with previous members renewing their memberships. 7 door prizes were given out.

The meeting began with the Pledge of Allegiance as always. At this meeting, 80 coin lots were auctioned off after the business part with Sam Rodio serving as the auctioneer and Rene de la Garza and Brent Garza as the money runners.

Plans were finalized at this meeting for the upcoming Spring Coin & Collectibles Show to be held on Sat. May 12th at the Nomad Shrine hall in Pharr, Tx. A sign up sheet made its way around the room for volunteers to help with the set up and to serve as greeters at the front door.

District Governor, Rene de la Garza, announced the upcoming TNA Convention and Show to the members. He also sold many tickets for the coin show. Also, the winner need not be present to win.

Did You Know: A British newspaper reported on the salvage of the 1838 ship wrecked off the North Carolina coast. As of the articles date more than 6,000 silver coins had been recovered.

OLD BUSINESS: Motion made and passed to pay Gary F for the money runners.

DISTRICT FIFTEEN

GREENBELT MARCH MEETING - The meeting was called to order by President Colby B. The Pledge of Allegiance was led by Barbara W. 21 members and 2 guests were in attendance.

The Show Committee shared that we are adding several exciting new information sessions to the show and Texas Bullion Exchange will be presenting at 1:00 pm. The popular Children's Auction will be at 3:00 pm. Door Prizes were drawn and a fun auction was conducted.

APRIL MEETING - The meeting was called to order by President Colby B.. The Pledge of Allegiance was led by Barbara W. 23 members and 4 guests were in attendance.

The Show Committee shared that we have committed and paid for tables, it looks like we will fill all of them. The Club has compiled our answers to submit to ANA for the Coin Week Challenge.

Doors were drawn, and an interesting presentation on Saint-Gaudens Gold coins was given by Donnie W. Colby B led us in a large auction.

GREAT ORANGE MARCH MEETING - The meeting was called to order by president Slabugh. The meeting opened with the pledge of allegiance. There were 13 members and 1 guest in attendance.

Did You Know: A British newspaper reported on the salvage of the 1838 ship wrecked off the North Carolina coast. As of the article date more than 6,000 silver coins had been recovered.

OLD BUSINESS: Motion was made and passed to pay Gary F for security services at the club's recent coin show.

There was also a discussion of using additional signs for future shows. New Business: Motion made to purchase a gold coin for next year's coin show. Also, the winner need not be present to win.

It was suggested that fliers for future coin shows should contain the number of tables available and cost of tables to attract more dealers.

There was a brief discussion of possibly soliciting a metal detector dealer for future shows.

Program: Jerry S presented an excellent talk on the 1861 C Half Eagle.

APRIL MEETING - The meeting was called to order by president Slabugh. The meeting opened with the pledge of allegiance. There were 13 members and 1 guest in attendance.
Did you know: The U.S. mint has instituted a new product return policy due to the fact that speculators are purchasing vast amounts of new coins and returning them for a full refund when prices do not increase as expected.

New Business: Silsbee will be having their annual coin show July 7th at their usual location. The Silsbee community center. A copy of the show flyer is available on the Orange coin club’s web site.

There was a question on the clubs silver eagle supply for those members who present a program this year. It was reported that the club has enough eagles for the balance of this year.

Program: Carl gave a great talk on Toning of Morgan Dollars. He went on to explain how many Morgans have been “dipped” through the years and stated that it was usually the higher grade coins that have been dipped and that the best toning coins are the lower grade ones.

SILSBEEN FEBRUARY MEETING - The meeting was called to order. The Pledge of Allegiance was recited.

Old business: The Orange Coin Club show was held on a Thursday, Friday and Saturday with good attendance. There were seventeen (17) children present for the children's auction. Our show will be July 7, 2018 at the Silsbee Community Center.

Program: Jerry gave a program on gold coins.

The US mint started minting coins in 1792 and three (3) years later in 1795, it started minting the $10 eagle and the $5 half eagle gold coins. The $2.50 quarter eagle was first minted the next year in 1796. Other denominations of gold coins were the $1 (first minted in 1849), the $3 gold piece (first minted in 1854), and the $20 double eagle (first minted in 1849). The $4 gold piece was minted in 1879 and 1880 and is considered more of a pattern coin.

Before the Civil War there were three (3) mints striking gold coins. They were Charlotte, North Carolina (which only minted gold coins), Dahlonega, Georgia, and New Orleans, Louisiana. Once the war started, two (2) of them closed down with only the New Orleans mint reopening after the Civil War from 1878 until 1904. San Francisco started minting gold coins in 1854 after the start of the gold rush followed later by Carson City (1870-1893). Denver opened up their mint in 1906.

In 1907, the President wanted different types of gold coins, something with a little Roman type. The Liberty Head had been struck for 57 years so it was felt that it was time for a change. Augustus Saint-Gaudens designed the new $20 gold piece with high relief and Roman numerals for the date. Banks did not like the coin as the high relief made them impossible to stack so they were returned to the mint and melted down. Saint-Gaudens then lowered the high relief a little but this too was unacceptable to the bankers and returned. His final effort was accepted when he lowered the high relief more and replaced the Roman numerals with a normal date.

These coins were produced in 1907. In 1908, Bela Lyon Pratt designed the $2.50 and $5.00 Indian head gold coins which were incuse (pressed in). These were minted from 1908 through 1929. In the 1930’s, President Roosevelt shut down gold coin production and had legislation passed that prohibited keeping gold coins with common dates. In 1974, a law was passed that you could own gold coins, which at that time gold was valued at $33 per ounce. The first US gold coin minted after President Roosevelt shut down production was 51 year later when the Olympic $10 gold coin was produced at West Point. In 1986, the US mint came out with the $5, $10, $25, and $50 gold coins which could originally only be purchased as a set of four (4). In 1792 gold was $19.32 per troy ounce. In 1934, it rose to $20.69 then changed to $35.00 per ounce in 1935 where it remained until the 1970’s. Now it is around $1300.00 per troy ounce.

MARCH MEETING - The meeting was called to order. The Pledge of Allegiance was recited.

Old business: Our show will be July 7, 2018 at the Silsbee Community Center. There was no other old business.

New business: The third week of April is “National Coin Week”. Jerry wrote to the ANA and received some button and book markers for the event which is set up an exhibit in the Community Bank in Silsbee which will include the ANA supplies and some of our “business cards.”

Program: Dale gave a program on Hawaiian coins.

The Hawaiian Islands were created by a crack in the earth’s mantle which raised the crust into volcanoes. The crack extends to the northwest and includes present day hot spots that will eventually create new islands along with the active volcanoes on the existing islands that extend the existing land mass. There are eight (8) major islands and several small atolls making up the Hawaiian Islands. The first settlers were South Sea Islanders who found and colonized them. The British explorer James Cook, the captain of the HMS Resolution on his third voyage in the Pacific, was the first European to not only discover the Hawaiian Islands but also the first to see the Eastern coast of Australia and to circumnavigate New Zealand. He made landfall in January 1778 at Waimanu harbor on the Kauai island and named the archipelago the “Sandwich Islands” after the fourth Earl of Sandwich, the acting First Lord of the Admiralty.

From the Sandwich Islands, Cook sailed north and then north-east to explore the west coast of North America north of the Spanish settlements in Alt California. His journey sent him North to Alaska and to the Bering Strait along which his mapping and discovery of the Cook Inlet was aptly named after him. He returned to Hawaii in 1779 and after a loss of a cutter (a small boat), he attempted to kidnap and ransom the King of Hawaii, Kalanipuu, for its return. The natives distracted and attached him on the beach killing him and four (4) marines and wounded two (2) others.

As the Islands became civilized, the need for coins became apparent. In 1847, King Kamehameha III had 100,000 “Hawaiian Keneta” or one (1) cent coins minted privately in the United States for distribution in Hawaii that had the King's portrait on the obverse. They were not well accepted as many were corroded by the time they got there and the denomination was misspelled as “Hapa Haner” instead of “Hapa Hanele.” It remained legal tender until 1884 but 88,000 were melted down. There are six (6) different varieties to make matters more confusing! In 1881, a five (5) cent pattern coin was minted at the San Francisco mint but was not circulated. In 1883, King Kalakaua I had silver dimes, quarters, half dollars and dollars minted at the San Francisco mint with his portrait on the obverse.

They were designed by Charles Barber (designer of the U.S. Barber nickels, dimes, quarters and half dollars 1892 to 1913 (nickels) or to 1916). When Hawaii became a US territory in 1900, the legal status of these coins was removed and most were withdrawn and melted. Also used during this time were Plantation Tokens issued by private firms as money for use in the Hawaiian company stores. One (1) of these coins had a peculiar denomination of 12 ½ cents which was the equivalent to a day’s wages on a sugar plantation and was related to the fractional part of the Spanish eightreal coin. The Kahului Railroad also issued coins in 1891 with denominations of 10, 15, 20, 25, 35, and 75 cents. The plantation and railroad tokens are all a little pricey.
distinctly possible (likely?) that there are more high quality Proofs known than counterpart business strikes.” This remains true strictly in terms of high-grade populations, but it misrepresents the availability of the 1881 proof overall.

The accepted mintage of the proof issue is 54 coins, but this was not always known. In the Dr. Wheeler, et al Collection sale (5/1937), Thomas Elder stated that “probably not over 15 or 20 proofs” were struck, which was in line with the perceived rarity of the issue at the time. Estimates of the mintage gradually increased over time, and the 54-coin figure began appearing in the 1960s. In his Proof Encyclopedia, Walter Breen presented coinage figures drawn from Mint records, consisting of 40 pieces issued in gold proof sets on February 9th, 10 additional coins delivered in late March, and four more in the final quarter — a total of 54 proofs.

The modern-day availability of this issue is one of more active debate. Q. David Bowers, in his 2005 treatise The United States Three Dollar Gold Pieces: 1854-1889, estimates the number known to be 45 or more pieces. However, in years past, the availability of proofs has been skewed by misattribution of prooflike circulation strikes. David Akers (1979) wrote: “... deceptive first strikes exist that are virtually indistinguishable at first glance from actual proofs.” The combined PCGS and NGC certified proof population records 76 grading events, which is highly inflated by resubmissions. Since our Permanent Auction Archives began in 1993, we have offered an 1881 proof three dollar piece on only 20 occasions, including two appearances of an impaired coin. In our experience, this issue is significantly rarer than Bowers’ estimate of at least 45 coins suggests.

**Gold Dollars (Judd-136 to Judd-148)**

The reason for experimentation with gold dollars (Judd-136 to Judd-148) was to provide a larger, more convenient diameter for the coins. Gold dollars were small and easily lost, and in the early 1850s they represented a substantial amount of money for the average worker. Convenience lost out, however, to a more practical solution: The amount of silver was reduced in most subsidiary coinage in 1853, which returned the silver denominations to the channels of commerce rather than going to the melting pot. And the gold dollar diameter was increased in 1854, via the Type Two format.

Judd-145 is an annular (ring-shaped) pattern with a wide opening that restricts the legends to the date, denomination, and country name, struck in gold with a plain edge. The lower half of the reverse displays a wreath. Both thick and thin planchet variants are known of this pattern. The thicker variant weighs around 32 grains, and examples are believed to be original strikings. The restrikes weigh around 25 grains and are struck on thinner planchets.
**FRAUDULENT CREDIT CARD PURCHASES**  
**April 4**

A long-time PNG dealer (who wants to remain anonymous) says his company has seen a significant increase in the number of attempted, fraudulent credit card purchases coming from the Miami-Fort Lauderdale area. These attempts are apparently linked to a source or sources in Venezuela and involve stolen credit card numbers.

The attempted purchases were made via the company’s online store and online ordering system. Some attempted fraudulent credit card purchases appeared to be “tests” with the buyer trying to order only $100 of merchandise, but other attempts involved orders for $1,000 of merchandise.

Any dealer who has experienced a recent influx of suspicious orders or purchases with stolen credit cards please contact NCIC.

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**USPS PARCEL-STOLEN - BULLION**  
**April 11**

An overnight parcel being sent from Studio City, CA to Indiana arrived eight days after being shipped. Upon arrival the package had been damaged and the bullion contents replaced with weights. It is unclear at what point in transit the compromise took place.

List of items stolen: Engelhard 5 oz items with serial numbers 51496 58012 239877 220622 240063 2 without serial numbers Engelhard 10 oz items with serial numbers P423125, P288824, P025789, P065788, P096323, C112511 P116211, P427344, P427407, P2115620, P211824, 2 JMC 3 oz silver bars 1 Engelhard silver bar serial number 39834, 1 JM 14.1 oz silver bar 79669, 1 Engelhard 1969, 4 piece Hallmark 100 gram set. In case with booklet. Engelhard 2 oz gold bar Hoffman and Hoffman 5,21 silver bar JM 100 gram bars with serial numbers Canada 002078 Canada 001525 JM 100 gram bars with no serial numbers Garantito Silver Jubilee Schweizerisher Bank J&M.

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**ATTEMPTED ACH PAYMENTS/CREDIT CARDS**  
**April 11**

The Numismatic Crime Information Center has been notified of an individual who has attempted to make large purchases for coins using ACH payments and Credit Cards.

The individual uses the name Kevin Shreves with an address out of the state of Washington. The customer sent bogus ACH payments but when processed by the bank turns out to be invalid account numbers. He also tried to use three different credit cards and all were declined.

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**MISSING/STOLEN**  
**April 12**

A package being sent express overnight from Kansas to Virginia with guaranteed delivery next day has been reported missing/stolen. Tracking indicates the package stopped at the Sandstone distribution center Richmond, VA.

The package contained double row boxes of collector coins ranging from dollars to cents. The coins were housed in 1x1’s, 2x2’s, flips and marked with red circled prices and purple cost numbers.

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**INDICTMENT**  
**April 13**

Agent Joe Boche with the Minnesota Commerce Fraud Bureau has been investigating Burnsville Coin Company and its owner, Barry Skog, for selling counterfeit coins to victims across the country for months. Boche’s efforts has resulted in the indictment of Skog for the sale of counterfeit coins and mail fraud.

Agent Boche is a member of ICTA’s Anti Counterfeiting Task Force and works closely with NCIC.

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**RESIDENTIAL BURGLARY**  
**April 23**

Investigators with the Medina, MN police department are investigating a burglary where someone entered a residence and stole more than $27,000 worth of uncirculated Presidential dollar and Kennedy ½ dollar coins. The dollars were 2007-2017 and the halves were from 2000-2017.

Anyone with information contact: Investigator Kevin Boecker  
Medina Police Department  
Desk 763-473-8851

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**COIN SHOP BURGLARY**  
**April 23**

A break-in recently occurred at California Numismatic Funding Vista, CA. Suspects entered the building and took a large number of bulk coins in canvas bags imprinted with “CALIFORNIA NUMISMATIC FUNDING “.

Additional items stolen:  
Large box of capital plastic proof sets and older mint sets in flat packs.  
Banker box of foreign proof sets  
Ike dollars  
Massive bag of French centimes  
Silver bullion USVI ingots, movie silver bullion, misc. rarities mint products  
A more detailed list is being compiled along with photos of suspects.

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**SILVER BAR THEFT**  
**May 2**

Investigators with the Chelan, WA Sheriff’s Department are investigating the theft of 49-100 ounce silver bars from a residence. The bars were a mixture of Sunshine and J&M. Chelan County includes the towns of Wenatchee, Leavenworth, Lucerne and Winton.

The only information being provided at this time is that there were three possible suspects possibly driving a black Escalade or black expedition. One of the suspects may have ties to individuals in southern California.

Anyone with information on any of the above contact: Doug Davis: 817-723-7231, doug@numismaticcrimes.org
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The National Silver Dollar Roundtable™, a non-profit educational organization, invites and welcomes to membership all worthy persons eighteen years of age and older. The National Silver Dollar Roundtable™ is dedicated to promoting United States silver dollars. The objective of the organization is to advance the knowledge of numismatics, especially for U.S. silver dollars, along educational, historical and scientific lines. NSDRTM assists in bringing about cooperation among all persons interested in collecting, buying, selling, grading, exhibiting and preserving U.S. silver dollars, through educational forums, social meetings, written articles, newsletters and other publications of interest. Our educational programs have, through the years, featured the most respected names in numismatics.

The National Silver Dollar Roundtable™ publishes a Journal annually for all regular, and associate members. Copies may be obtained by either joining the NSDRTM or by placing a subscription c/o the NSDRTM secretary, Marlene M. Highfill.

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<td>Jeff Wuller Glendale, AZ 85308</td>
<td>Selby Unger Laguna Hills, CA 92654</td>
<td>Ketterling Reno, NV 89521-3861</td>
<td>Highfill Broken Arrow, OK 74013-0025</td>
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<td>1994</td>
<td>John W. Highfill, Broken Arrow, OK</td>
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<td>1995</td>
<td>Al &amp; Joann Johnbier, Bowie, MD</td>
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- 2003 Selby Unger, Laguna Hills, CA
- 2004 Anthony Swiatek, Mansfield, NY
- 2005 John & Nancy Wilson, Ocala, FL
- 2006 Mike Faroane, Newport Beach, CA
- 2007 John and Sandy Guile, Bryerville, VA
- 2008 Bill Fizav, Dunwoody, GA
- 2009 Marlene M. Highfill, Broken Arrow, OK
- 2010 Jack Copeland, San Antonio, TX
- 2011 John W. Danner, Memphis, TN
- 2012 Donald H. Kagan, Tibrur, CA
- 2013 Steve Ivy, Dallas, TX
- 2014 Diane Pirel, Belle Chase, LA
- 2015 Lloyd Gabbert, Sacramento, CA
- 2016 Don H. Ketterling, Reno, NV


Silver dollars are the most popular coin collected today. There are many dates, types, VAMs and other varieties to collect & enjoy. Collectors often need numismatic help when trying to accumulate a collection and/or portfolio. Collecting Silver Dollars may be very complicated and you may need to consult a dealer. There are thousands of coin dealers in the U.S. When you see a regular doctor, he may need to send you to see a “specialist.” The same goes for Silver Dollars. That is where the National Silver Dollar Roundtable™ (NSDRTM) comes in. When it comes to Silver Dollars, you really do need a “specialist.” The following dealers have been very carefully selected and approved by the NSDRTM Board of Governors. The National Silver Dollar Roundtable™ has recently celebrated its 35th Anniversary. Below is a complete list of current NSDRTM members. We are proud of our members and recommend all of them to you. Remember, when it comes to collecting Silver Dollars, don’t just call any coin dealer, consult a “NSDRTM SILVER DOLLAR SPECIALIST!”

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- Adkins, Gary *LM-150
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- Cram Adam *LM-111
- Monaco Financial
- Curran, Michael *LM-92
- Quad City Coin Co.
- Curtis, Jim *LM-50
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- Pinnacle Rarities, Inc.
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- The Butternut Company
- Fakhri-Medrano, Nasim *LM-172
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- DEI Company
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PO Box 471762
Fort Worth, TX 76147-1408
Email: apctexas@aol.com
Meets the 1st Thursday of the month
7:00 pm at the Botanical Gardens
2000 University Dr., Ft. Worth 76107
Visitors Welcome!
For Club Information
Call 817-444-5500
www.fortworthcoinclub.org

NORTHWEST TARRANT COIN CLUB
Meets 2nd Thursday of each month
at 7:00 pm at the Mission
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817-656-2540

GATEWAY COIN CLUB, INC.
of San Antonio, Texas
Meets the 1st and 3rd Thursday
7:00 pm
Denny's Restaurant.
9550 IH 10 W. (near Wurzbach exit)
Dinner at 6:00PM. Optional
Visitors Welcome!
www.gatewaycoinclub.com
Email: retate@msn.com
2018 Show Dates:
February 24th & May 26th

DALLAS COIN CLUB
Meets the 3rd Thursday of each month
at 7:00 pm (dinner at 6:00pm)
La Calle Doce Mexican Restaurante
1925 Skillman St., Dallas, TX 75206
Friendship & Knowledge
Through Numismatics
For information contact:
Mike Thomas, President
cub5141@msn.com
(please include DCC in subject line)
214-830-1522

TYLER COIN CLUB
Meets 2nd Tuesday of Each Month
at 7:00pm
UT Tyler Campus
Room 133 in the W.T. Brookshire Hall
Use Parking Lot P10
Everyone is invited to attend.
Speakers and Coin Auction Each Month
For more details:
903-561-6618
Email:
texican@suddenlinkmail.com

GREAT HOUStON COIN CLUB, INC.
PO Box 79686, Houston, Texas 77279-9686
832-717-0578
email: jackurat@sbcglobal.net
Meets 3rd Thursday of Each Month
at 6:30pm
Houston Community College, Eagle Room,
1010 West Sam Houston Parkway (BW-8 & I-10).
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HIDALGO COIN CLUB
Meets 2nd Monday of the month
at 7:30 pm
St. Mark United Methodist Church
4th St. & Pecan (Rd. 495), McAllen, Tx.
for more information contact:
Raul H. Gonzalez - President
P.O. Box 2364 McAllen, Tx. 78502
956-566-3112
Website: hidalgocoindclub.com
Email: raul@hidalgocoindclub.com

GREENBELT COIN CLUB
of Vernon, Texas
Meets 1st Monday of each Month
at 7:00 pm
(no meeting in January)
at the Vernon College Library
Visitors are welcome - bring a friend!
For more information call:
940-839-1399
Email: collector1944_2000@yahoo.com

HIDALGO COIN CLUB
Meets 2nd Monday of each month
7:30 pm
St. Mark United Methodist Church
4th St. & Pecan (Rd. 495), McAllen, Tx.
for more information contact:
Raul H. Gonzalez - President
P.O. Box 2364 McAllen, Tx. 78502
956-566-3112
Website: hidalgocoindclub.com
Email: raul@hidalgocoindclub.com

INTERNATIONAL COIN CLUB
of El Paso, Texas
ANA, TNA
PO Box 963517, El Paso, TX 79996
Meets 2nd Monday of each month
6:30 pm Business • 7-9 pm Numismatics
St. Paul's United Methodist Church
7000 Edgemere Blvd., El Paso
Information: iccoep1963@gmail.com
Facebook: International Coin Club of El Paso
(915) 533-6001
Guests are Always Welcome

WICHITA FALLS COIN & STAMP CLUB
PO Box 3751, Wichita Falls, TX 76301-0451
Meets 4th Thursday of each month
at 7:30 pm
in the TV room of Merrill Gardens
5100 Kell West, Wichita Falls.
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ANNUAL WICHITA FALLS
COIN AND STAMP SHOW
at the MPEC in Wichita Falls each spring.
For info call: (940)592-4480 after 5PM.

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2650 W Park Row, Pantego, TX 76013
Educational Programs,
Door Prizes, Raffles, Auctions
Visitors Welcome!
Contact John Post
Box 15554, Ft Worth 76119
old-post@sbcglobal.net

COLLIN COUNTY COIN CLUB
Meets 3rd Thursday of each month
7:00 pm at San Miguel Grill
506 W. University McKinney, Texas
Educational Programs - Door Prizes
Raffle - Auction
For more information contact:
Collin County Coin Club
PO Box 744 McKinney, TX 75070
972-978-1611
www.collincountycoinclub.org
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at 7:00 pm at the Waterford at Pantego
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Educational Programs,
Door Prizes, Raffles, Auctions
Visitors Welcome!
Contact John Post
Box 15554, Ft Worth 76119
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PO Box 3751, Wichita Falls, TX 76301-0451
Meets 4th Thursday of each month
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Wells Fargo Bank Building  
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**Northwest Arkansas Coin Club**  
Meets the 3rd Tuesday of each month  
7:00 pm  
Embassy Suites Hotel  
3303 S. Pinnacle Hills Pkwy., Rogers, AR  
Educational Programs - Raffle - Auction  
For more information contact:  
Bill Nelson  
PO Box 5472, Bella Vista, AR 72714  
214-232-2410  
email: bnelson6143@sbcglobal.net  
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Past Presidents Council
Kirk Menszer, Jerry Williams, Debbie Williams

Visit our website at:
www.tna.org

And follow the TNA on Facebook at
facebook.com/TexasCoins
This association is a non-profit, educational and scientific organization founded in January 1960. It is purely a mutual association founded for the benefit of its members. The TNA invites to membership all worthy persons who are at least nine years of age. Coin clubs, schools, libraries, museums and kindred organizations who have a sincere interest in the collecting and study of coins, paper money, tokens, medals and related items are welcome.

**PURPOSES**
To promote and advance interest and comprehensive knowledge of numismatics; to cultivate friendly relations among fellow collectors; to hold periodic meetings and exhibits; to provide a place and time to buy, sell and trade numismatic items; to serve its members collectively, not individually.

**ADVANTAGES**
To be a member is to have fraternal affiliation with numismatics of your state; to know their addresses and collecting interests; to have the honor of serving visitors with the names of collectors in their vicinity; to participate in the annual convention; to receive the official publication. TNA membership offers prestige on the state level just as ANA offers prestige on the national and international levels.

**OFFICIAL PUBLICATION**
Each Regular, Junior, Life and Chapter member receives the TNA News for no additional cost. Insofar as possible, this media will keep you informed about your association, and the individual and chapter members. It carries timely articles and features. Its pages are free to all members to express their views and to contribute articles for the advancement of numismatics. Those seeking information may ask for help through the pages of the TNA News. Those having items for sale or trade may advertise for a nominal sum. The TNA News is the voice of the TNA.

**CONVENTIONS**
The TNA will meet in an annual convention. Members are entitled to a voice at the conventions. The business sessions are devoted to the procedures necessary to the operation of your state association. Entertainment and time for renewal of friendships is an important part of the conventions. Educational exhibits are a vital adjunct. The opportunity to buy, sell and trade is provided through bourse activity.

**APPLICANTS**
Names of applicants are published in the TNA News. If no objections are received within 20 days after the date of publication, the applicant is admitted to membership. A membership card is sent with notification of admission. The official publication will be mailed to eligible applicants.

**DUES**
<table>
<thead>
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<th>Membership Type</th>
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<tr>
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</table>

Mail applications to:
Lawrence Herrera, TNA Secretary
4717 W. Lovers Lane
Dallas, TX 75209

Incorporated under the Laws of Texas - March, 1960

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**Application for Membership**

I herewith apply for membership in the Texas Numismatic Association, subject to the association’s Articles of Incorporation, By-Laws, and other rules and regulations, and tender $ _______________ for dues.

Name (Type or print name as you want it on the roster) _______________________ (Business Name or d.b.a.) ______________________ Date _______________

Street or P.O. Box _______________________ City _______________ State _______________ Zip _______________

Phone Number _______________________ Email Address ______________________

☐ under 18 years of age ☐ 18 or over ANA # ____________ ☐ Regular ☐ Associate ☐ Junior ☐ Chapter ☐ Life

Collecting Interest ____________________________________________________________

Individual Applicant Signature ______________________ Proposer Signature _____________ TNA# _____________

Associate Applicant Signature ______________________ Family Member Signature _____________ TNA# _____________

Parent or Guardian Signature (Junior Applicant) ________________________________ President Signature for Chapter Applicant _____________

---

For use by TNA Secretary

TNA Action _______________ TNA # _______________ Dues Received $ _______________ Date _______________

Mail applications to: Lawrence Herrera, TNA Secretary, 4717 W. Lovers Lane, Dallas, TX 75209

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**Texas Coin Shows**

**70 Tables • Grapevine 2018**

**JULY 20-22 • SEPTEMBER 28-30**

**NOVEMBER 16-18 • DECEMBER 14-16**

Texas Coin Show at the Convention Center, 1209 S. Main St., Grapevine TX 76051 (4 miles NW of DFW Airport off Hwy 114, exit Main, right on Vine). Fri. 2pm-6pm, Sat. 9am-6pm, Sun. 9am-3pm. Free parking, police security, $3 admission, THREE PRIZES!

Contact: Ginger Pike, P.O. Box 356, Howe, TX 75459-0356  
Email: TexasCoinShows@aol.com

**June 22-23**

**TYLER**

10th Annual TYLER COIN SHOW  
Friday, June 22, 2018 12pm - 5pm  
Saturday, June 23, 2018 9am - 5pm  
Free Admission!  
Free Verbal Appraisals!  
Free Door Prizes!  
Educational Displays!  
Mach, Much More!  
Harvey Convention Center  
2000 West Front Street  
Tyler, TX 75702  
For General Information  
David Holcomb  
903-270-3138  
For Table Reservations  
903-270-3137  
www.TylerTexasCoinShow.com  
Sponsored by: Tyler Coin Club  

**June 29-30**

**FORT WORTH**

Cowtown June Coin Show - New Location: White Settlement Event Center. From West Loop 820 exit go East at Clifford St. to Veteran's Park Rd. Turn South, turn left 1st driveway. South of lot is foot bridge and then right to beige building with red roof. Hours: Fri 2-6, Sat 9-5. Free parking, Five $20 Gift Certificates Drawn after show with valid email address on registration card. Adult admission $3., Food Station. Dealer set-up: Fri. June 19, 10am-2pm; 8’ tables $245. Early bird $35 during dealer set-up. Gary Andrews; 817-444-4813; email: apctexas@aol.com.

**July 7**

**SILSBEE**

Silsbee Coin Club Show. Saturday, July 7, 2018. 9:00 AM – 4:00 PM. At the Silsbee Community Center, 835 HWY 96 South, Silsbee, TX. Free appraisals – Buy, Sell, Trade – Coins, Paper Money, Bullion. Admission $2.00 for Adults. Door Prize - Silver Proof Set. Dealers tables - $90.00 each.. Contact Rick Fetterolf 409-782-7908, email rfetterolf@southhamptonr.com.

**July 21, 2018**

**40 TABLES • ROUND ROCK**


**August 4-5**

**70+ TABLES • HOUSTON**

• Active Military, Police, First Responders free admission with ID.  
• Scouts and Leaders with uniforms are free admission.  
Current Information: WWW.BELLAIRECOINCLUB.COM

**August 14-18**

**64 TABLES • PHILADELPHIA**

World’s Fair of Money. August 14-18, 2018  

**August 17-18**

**64 TABLES • FORT WORTH**

Fort Worth Coin Club August Coin Show - New Location: White Settlement Event Center. From West Loop 820 exit go East at Clifford St. to Veteran’s Park Rd. Turn South, turn left 1st driveway. South of lot is foot bridge and then right to beige building with red roof. Hours: Fri 2-6, Sat 9-5. Free parking, Five $20 Gift Certificates Drawn after show with valid email address on registration card. Adult admission $3., Food Station. Dealer set-up: Fri. June 19, 10am-2pm; 8’ tables $245. Early bird $35 during dealer set-up. Contact: Kevin Guiles (Bourse Chair) • 817-437-0562  
Dalia Smith (Club President) • 682-330-1010
Specialist in Early American Copper
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Selection from the Dale Friend Collection of Bust Half-Dollars
to be offered in a series of auctions beginning with our ANA sale

1794 O-101 Half Dollar
MS61 PCGS
Ex: Eliasberg

1795 A Over E Half Dollar
MS62 PCGS

1796 16 Stars Half Dollar
AU50 PCGS

1797 Half Dollar
AU50 PCGS

1801 Half Dollar
AU58+ PCGS

1802 Half Dollar
AU58 PCGS

1806 O-118a Half Dollar
Pointed 6, Stern
MS65 PCGS
Ex: Eliasberg / Pogue

1807 O-111b Half Dollar
"Bearded Goddess"
AU50 PCGS. CAC

1811 Small 8 Half Dollar
MS66 PCGS

1815/2 Half Dollar
MS64 PCGS

1828 Half Dollar
Square Base 2, Large 8s
MS66 PCGS. CAC

1829 O-112 Half Dollar
PR63 PCGS
Ex: Norweb

Deadline: July 2 | Contact a Heritage Consignment Director today 800-835-6000.

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