

NATIONAL BANK NOTES WITH A TEXAS TOUCH

by Richard Laster - Tyler Coin Club

Last week the Upshur County Literacy Program presented their 18th annual "Spelling Bee for Literacy." On the evening of the "Bee," following the main event, one of the local East Texas celebrities led us in an auction. One of the items donated this year was a Twenty Dollar National Currency note from neighboring Longview, Texas. Because the coordinator of the effort is a friend and fellow church participant, and because he knew of my interest in things related to paper money, he called me for information about the donated piece of currency.



Original Post Card First National Bank of Longview, Texas

For your records the note is from the Third Series of National Currency, a twenty dollar, blue seal, plain back. Unfortunately the piece had a few issues including a tear repaired by the unfortunate use of tape, a procedure which generally cuts the value of a piece of currency in a serious way. Fortunately the note did sell for a reasonable figure, with the proceeds going to help the literacy effort in our county.

National Bank Notes are a result of an act of Congress passed back in 1863. The reason for its creation was actually twofold. First, the act created a system of National Banks which could be controlled by the federal government and thus be more secure. Secondly, the act



First Charter National Bank Note

provided for a way in which these privately owned "National Banks" could purchase bonds. In this way, during the trying times of the Civil War and immediately following, money was made available from private individuals to support the government.

One of the challenges to this National Bank system was tradition. Up until that time paper money had been issued by a variety of

local banks, private institutions, even local and state governmental entities. These "obsolete notes," as they are now called, served as a circulating medium, but were basically untrustworthy. The National Bank Act outlawed such local paper. What to do in order to replace the tradition with more secure currency is what we know



National Bank Note of Third Series Twenty

as "National Bank Notes." Any bank chartered by the government could issue official United States legal tender for amounts up to 90% of the bonds the banks could purchase. In this way satisfaction came in a variety of ways; There was currency in the hands of the consumer, risky private scrip was outlawed and removed from circulation, and because of the bonds taken out by the chartered banks the government had funding during a challenging time in history.

National Bank Notes continued on until the middle of the 1930's. As I understand it part of the cause of the demise of National Bank Notes came from the collapse of banking institutions during that time. Also much of the regulation of banking had already shifted to



National Bank Note of Fourth and Final Series

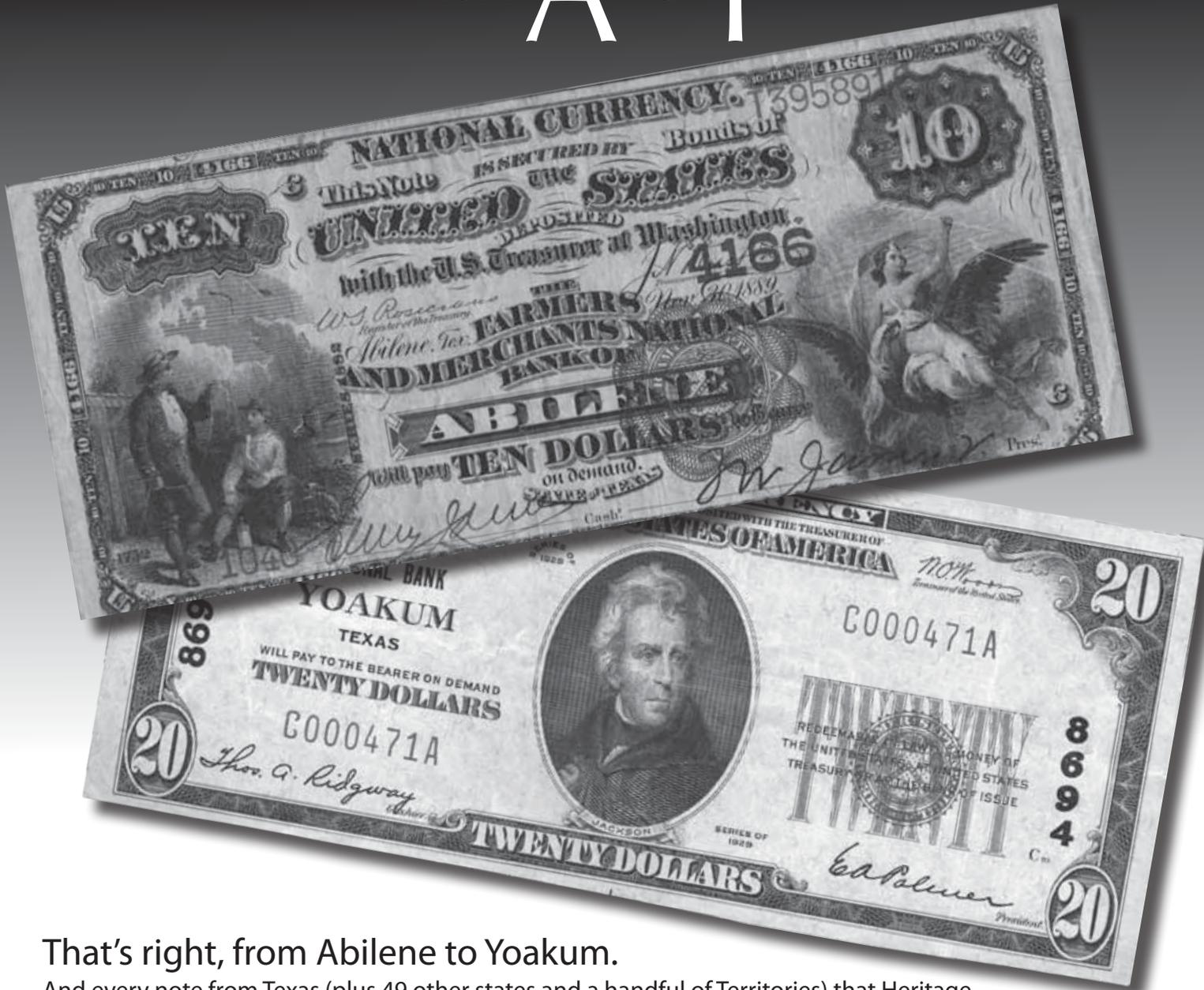
the Federal Reserve System which resulted in a uniform currency, the type of which we still use today.

There were four series of National Bank Notes, the first three with their own unique design. The fourth series was the only one of small sized notes. These look familiar, with the name of the National Bank placed just to the left of the portrait of the historical figure featured. Most any coin or currency dealer will have a few pieces. A Google search will pull up some wonderful images.

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AUCTIONS

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20513_TNA

ON THE COVER

NATIONAL BANK NOTES WITH A TEXAS TOUCH

by Richard Laster

Greetings	1
<i>Ron Kersey</i>	
President's Column	3
<i>Mike Grant</i>	
Secretary's Report	4
<i>Larry Herrera</i>	
Treasurer's Report	4
<i>Jack Gilbert</i>	
The Story of Tehuana.....	7
<i>Pat Curran</i>	
Greater Houston CC Offers Wooden Token.....	7
In Memoriam.....	7
An Interesting Family Heirloom	9
<i>Rob Robinson</i>	
Ad Rates.....	10
ANA Chicago World's Fair of Money Information	11
Consumer Protection Awards to Michael Fuljenz.....	11
Questions for Dr. Coyne.....	12-13
<i>Greater Houston Coin Club "Double Shift" Newsletter</i>	
Book Marks	13
<i>Guy Coffee</i>	
Sometimes The Problem Is What Makes The Coin	14
<i>Mark Benvenuto</i>	
The Roosevelt Dime	15
<i>Tommy Sawyer</i>	
Texas Happenings	16-20
Club Newsletter Articles	21-22
NCIC Alerts	23
<i>Doug Davis</i>	
Club/Professional Directory.....	24-25
TNA Officers & Chair Info.....	26
TNA Membership Information & Application	27
Calendar of Events 2011.....	28



"Summertime and the livin' is easy" so the song says. Some of our younger readers may not be familiar with this particular song, but everyone is familiar with the heat wave we've been experiencing lately. This is a good reason to stay indoors and take care of some of that collection organizing we've been putting off.

This issue has additional pages thanks to some additional advertising and some good articles that we received from our members. We appreciate the time and effort that was spent to provide our publication with interesting and educational material.

Since this is a Texas publication, we thought it would be appropriate that Richard Laster's National Bank Note story appear on the cover. The U.S. Mexican Numismatic Association has placed an ad with us and Pat Curran's "Story of the Tehuana" fits right in. Coin glass - what is it? Find out about this interesting collectible from Rob Robinson.

Consumer protection is especially important for those numismatists who buy gold. Be sure to read the story of Michael Fuljenz who has been active in reporting on shady gold buyers who move across the country taking advantage of unsuspecting folks wanting to sell gold.

Thanks to Greater Houston Coin Club's "Double Shift" newsletter, Dr. Coyne is back with more answers to some interesting questions. In our center spread regular contributors, Mark Benvenuto and Tommy Sawyer, provide articles we think our readers will enjoy.

NCIC Alerts has moved to page 23. Doug Davis is doing an outstanding job of keeping us up to date on numismatic crime information. Keep your eyes open for the items that are listed in these reports.

Finally, "Texas Happenings" lets our members realize that our clubs are active and having a great time with numismatics in Texas. The livin' is not only easy - it's busy! But we need your photos. Pictures add special meaning to the reports. Many people now have cell phones that take photos. If you have an option for higher res on your phone, try it out and send it via email to: tnanews@sbcglobal.net and, even if you just have one setting, give it a try and let's see how the resolution works out in print. And don't forget those cameras when you go to the meeting.

It's time to get this edition to the printer.

Until next time,

Ron Kersey

PUBLICATION DEADLINES

We want to publish your educational articles and club news in a timely manner. Please submit your items by the 15th of the following months: January, March, May, July, September, November.

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FROM THE PRESIDENT...

Hello to everyone,

We have the TNA show behind us and are now looking forward to 2012. Most of you know we had a great show thanks to Doug and Mary Davis and all the volunteers that helped set up and run the show and this includes many of the governors and board members that helped.

We are in a very strong time for coins, gold and silver and it looks like we will be in this situation for a period of time. At the time of writing this article gold has gone over \$1607 per ounce and silver has gone back up to \$40 per ounce. This is a very strong position for both of these commodities and with the state of things at this time they probably will continue to stay this way. We are seeing a sell off in gold jewelry at this time that is as strong as 2009 was. We are also seeing strong purchasing of silver with no one saying investment but they are saying they need it for a hedge. This has been going on since 2008 and now has a resurgence with the price of silver rising. If you have been watching or listening to stock brokers, they have been pushing gold and silver at this time.

I have been watching business around my area and have seen many businesses start buying and selling gold and silver. These businesses are not gold and silver dealers but have jumped on the band wagon to try to get in on the gold bug. Many of you have seen the huge ads in the newspapers the traveling road shows run and then pay penny's on the dollar to people that really need the money. These businesses have been written up in Numismatic news and Coin World for their purchasing practices. Please make sure that you get two or three opinions on any coins you sell or have friends that want to sell their coins. Businesses like this give our industry a bad name and are gone in the wind when things change leaving everyone else in numismatics with a bitter taste in their mouths.

We are planning our fall board meeting and will try to plan this in conjunction with a coin show if possible. If any member has an issue they deem the board should discuss please let me know and I will be glad to look into it. I have asked in the past for input from members on any subject they feel the TNA should consider.

The board will be discussing the budget and how to plan out the next year, we do have a nice profit from the show and income from oil leases that were given to the TNA, so we will be in a positive situation for the upcoming year.

Thank you,
Mike Grant

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WELCOME NEW TNA MEMBERS...

Welcome to new TNA members, R-7098 through R-7113. No objections were received and these applicants became active members on July 1, 2011.

The following have applied for membership. If no written objections are received from the membership, they will become TNA members on September 1, 2011.

- | | |
|----------------------------------|-----------------------------|
| R-7114 – Ray Shelton | R-7115 – Scott Reiter |
| R-7116 – Mark Boardman | R-7117 – Paul Sanders |
| R-7118 – Dr. Bradley Bolen | R-7119 – Justin Travers |
| R-7120 – Ryan West | R-7121 – William Bowman |
| R-7122 – Samuel Kaeppl | R-7123 – Jim Merbs |
| R-7124 – Albert Huie | R-7125 – Michael Crowder |
| R-7126 – Kenneth Washington, Jr. | R-7127 – Barry Ciociola |
| R-7128 – Charles Moore | R-7129 – Mathew Miller |
| R-7130 – Gayland Stehle | J-7131 – Ryan Hailey |
| R-7132 – Tom Laughlin | R-7133 – Richard Romine |
| R-7134 – C L Keck | R-7135 – David M. Yarbrough |
| R-7136 – Charles Fabian | R-7137 – Andy Jones |
| R-7138 – Ray Sumrow | R-7139 – Howard Westbrook |
| R-7140 – Sherry Holcomb | R-7141 – David Holcomb |
| R-7142 – Howard Hagood | R-7143 – John Stange |

The following members have been reinstated on payment of 2011 dues:

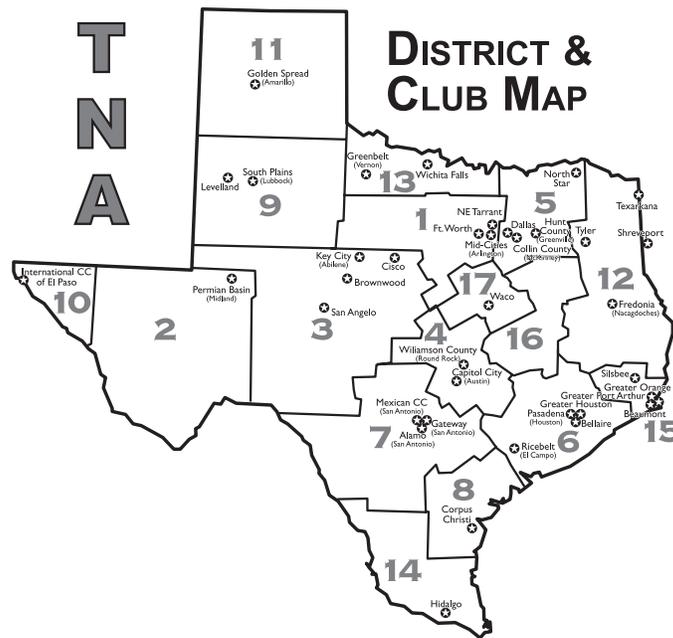
- | | |
|-----------------------|-----------------------|
| R-6905 – Mak Alberici | R-6708 – John Cybuski |
| R-6872 – Bill Sigl | R-3783 – Tom Laughlin |

VIP LEADERS FOR 2011

Tom Bennington and Russell Prinzing

CHANGE OF ADDRESS

Please notify the Secretary's office and not the *TNA News* Editor of any changes of address. Mailing labels for the *TNA News* are prepared by the Secretary's office from the membership database which must have current information if you are to receive the *TNA News*. Thanks.



TREASURER'S REPORT

Jack Gilbert - Treasurer

TEXAS NUMISMATIC ASSOCIATION, INC. FINANCIAL STATEMENT

AS OF

JUNE 30, 2011

ASSETS	
Current Assets:	
Cash	
Checking Account (JP Morgan Chase, NA)	\$86,419.71
Connect Checking Community Trust 2.1%-12/31/10	\$20,000.00
Community Trust Bank, Ft Worth (4/9/12@2.15%)	\$20,000.00
Total Current Assets Due in <1 Year	\$126,419.71
Long Term Assets:	
Other Long Term Assets:	
Total Long Term Assets	
TOTAL ASSETS	\$126,419.71
LIABILITIES	
Total Liabilities	
	\$0.00
EQUITY	
Beginning Balance 3/1/2010	\$108,901.60
Income (Plus)	-\$17,674.53
Expenses (Minus)	\$0.00
Net Income	-\$17,674.53
TOTAL LIABILITIES AND EQUITY	\$91,227.07

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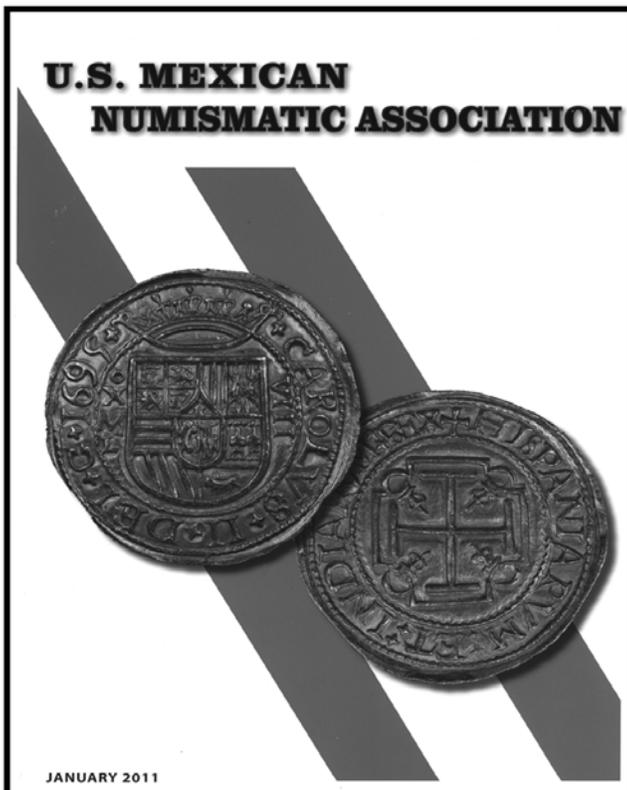
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Collecting Interests: _____

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THE STORY OF TEHUANA

by Patrick J. Curran, Ph.D.
Governor, Dist.10



At the February 2011 coin show sponsored by the International Coin Club of El Paso Texas, I had put in an exhibit entitled "The Modern Currency of Mexico".

On the final day, as I was beginning to take down the exhibit, a gentleman approached me with a faded article about the Pick #35 Mexican Peso note, known by the picture "The Tehuana". This note was in circulation from 1937 until it was replaced by a Mexican Printed note in 1967.

The article bears no author's name, but identifies the face as belonging to Estela Ruiz Valazques. The original picture was taken when she was 25 years old in 1936 by the Pension Agency. President Lazaro Cardenas wanted Mexican themes and views to be used on the notes to be designed and printed by the American Bank Note Company for the 10 peso note. When Estela's picture was shown

to Cardines, along with the other girls pictures, it was the president himself that selected it to be used on the 10 peso note.

The article quotes Jose Antonio Batiz Vazques, in saying that all the rumors of romances between bank officials and the ladies used on any of the notes are totally untrue.

Estela Ruiz Velazquez received neither recognition or payment for being pictured on the note. Her identity only became now in April of 2002, shortly before her death in April of that year. When the truth was known she said, "No women have been in as many male hands as I." That did not help her much as she died in total poverty with not even 10 peso to her name.



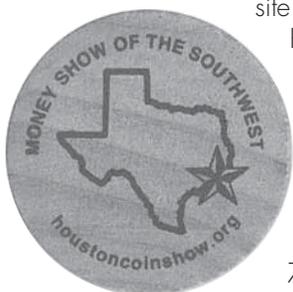
WOODEN TOKEN OFFERED



Greater Houston Coin Club to release "Half Price New Membership Token" as part of a membership drive that will be distributed at various club functions including upcoming 55th Annual Money Show of the Southwest, December 1-3 at the George R. Brown Convention Center in downtown Houston. The token is printed in the traditional blue color of the club.

The wooden token depicts the GHCC logo, club web site (houstonclub.org) and Half Price notice. Reverse side of the token pictures a map of Texas with a star for the Houston and the Money Show of the Southwest location and web site (houstoncoinshow.org).

GHCC wooden tokens can be purchased from the club for \$1 and a SASE. Remit payment and SASE to GHCC, P. O. Box 79686, Houston, TX 77279-9686.



In Memoriam

W.G. (Bill) Corbin



We are sad to announce that long-time dealer, W.G. (Bill) Corbin, passed away on June 17th of this year.

Bill was a member of the ANA for 61 years. He became a TNA regular member (#5780) in May 1962 and a TNA life member (#90) in April 1978. He was also a member of the PNG and many other numismatic associations.

Bill coauthored a book on Confederate county notes & private script.

Bill is survived by his wife of 61 years, Sue, and one daughter. Bill & Sue owned and operated Tyler Stamp & Coin in Tyler for many years.



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Founded November 12, 1982

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The National Silver Dollar Roundtable, a non-profit educational organization, invites and welcomes to membership all worthy persons eighteen years of age and older. The National Silver Dollar Roundtable is dedicated to promoting United States silver dollars. The objective of the organization is to advance the knowledge of numismatics, especially for U.S. silver dollars, along educational, historical and scientific lines. NSDR assists in bringing about cooperation among all persons interested in collecting, buying, selling, grading, exhibiting and preserving U.S. silver dollars, through educational forums, social meetings, written articles, newsletters and other publications of interest. Our educational programs have, through the years, featured the most respected names in numismatics. The National Silver Dollar Roundtable publishes a Journal annually for all regular, and associate members. Copies may be obtained by either joining the NSDR or by placing a subscription c/o the NSDR secretary, **Marlene Highfill**. Visit our website at www.NationalSilverDollarRoundtable.com.

Silver dollars are the most popular coin collected today. There are many dates, types, VAMs and other varieties to collect & enjoy. Collectors often need numismatic help when trying to accumulate a collection and/or portfolio. Collecting Silver Dollars may be very complicated and you may need to consult a dealer. There are thousands of coin dealers in the U.S. When you see a regular doctor, he may need to send you to see a "specialist." The same goes for Silver Dollars. That is where the National Silver Dollar Roundtable (NSDR) comes in. When it comes to Silver Dollars, you really do need a "specialist". The following dealers have been very carefully selected and approved by the NSDR Board of Governors. The National Silver Dollar Roundtable has recently celebrated its 28th Anniversary. Below is a complete list of current NSDR members. We are proud of our members and recommend them all to you. Remember, when it comes to collecting Silver Dollars, don't just call any coin dealer, "consult a NSDR SILVER DOLLAR SPECIALIST!"

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John Highfill - President **Selby Ungar - Vice President** **Marlene M. Highfill - Secretary** **Sande Gulde - Treasurer**
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Grant Campbell **Steve Ellsworth** **John Gulde** **Jeff Oxman** **Kris Oyster** **Mary Sauvain** **Logan McKechnie**

NSDR Proudly Lists The Following Members

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Conn. | Ivy, Steve *R-23
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| Adkins, Charles *LM-51
Charles Adkins Coins | Crum Adam *LM-111
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Summit Rare Coins | Skrabalak, Andy *LM-119
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| Augustin, Russell A. *LM-125
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Galleries | Sonnier, Brian *LM-95
Carson City Exchange
Galleries |
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Bob Paul Inc. | Sundman, David *LM-74
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| Bob, Shaun M. *LM-133
Mike's Coin Chest | DeRoma, Matt *LM-31
Matt DeRoma Rare Coins | Harrison, Ash *LM-104
Ashmore Rare Coins | Kiscadden, Michael *LM-43 | Phillips, Tom *LM-27
Tom Phillips Enterprises | Swiatek, Anthony *LM-87
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| Brackins, Clif *LM-80
Clif Brackins Rare Coins | DiGenova, Silvano *LM-54
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Classic Coin | Krieger, David *LM-109
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Nicholas Pyle, R/C | Tiso, Gus *LM-81
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| Bryan, Roger P. *LM-6
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| Campbell, Randy *LM-7
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The Butternut Company | Higgins, Robert *LM-33
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Dwight Manley, Inc. | Rockowitz, Ed *LM-23
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Leroy Van Allen Rare Coins |
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The Numismatic Emporium | Warren, Harry *LM-110
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Mike Casper R/C, Inc. | Faraone, Mike *LM-77
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Atlas Coins & Jewelry | White, Harlan *LM-88
Olde Coin Shop |
| Cataldo, Jr., Charles *LM-103
Alabama Coin & Silver Co. | Fazio, Brian *LM-52
BDF Enterprises | Hummel, Wayne *LM-16
Louisiana Numismatic Portfolios | McIntire, Robert *LM-71
McIntire Rare Collectables | Rowe, Allan *LM-129
Northern Nevada Coin | Wiener, Morris *LM-24 |
| Chapman, Robert *LM-13
Kansas Federated Gold & Numis. | Fillers, Gary *LM-98
Classic Collectables | Imperato, Christopher *LM-115
New World Rarities Ltd. | McKechnie, Logan *LM-114
VAMS & More | Sauvain, Mary *LM-108
New World Rarities | Woodside, Jr., John *LM-89
Scotsman Coins |
| Cline, Jay *LM-63
Cline's Rare Coins | Flannigan, Wayne *LM-28 | | Mease, Curt *LM-132
Tangible Investments, LLC | Schwary, Richard *R-111
California Numis.
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The Phoenix Gold Coin Corp |
| Contursi, Steve *LM-5
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Bruce Merrill R/C | Scott, Mark E. *LM-118
Sahara Coins | Yutzy, Brian *LM-53
Lone Star Numismatics |
| Copeland, Jack *LM-30
Royalty Coins | Foster, Coleman *LM-40
Coleman Foster Rare Coins | | Miller, Harry *LM-97
Miller's Mint | Sharkey, Neil *LM-112
Monaco Financial | Zappasodi, Paul *LM-130 |
| | | | Miller, Wayne *LM-4
Wayne Miller | | Zawalonka, George *LM-32
Glendale Coin & Stamp |

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AN INTERESTING FAMILY HEIRLOOM



by Rob Robinson
Governor, District 13

Pictured herein is a very interesting family heirloom that I acquired back in 1985 – an example of United States Coin Glass. The story of how I ended up with this piece is almost as interesting as the history behind it. I've been collecting coins for over fifty years now, beginning in 1960 as a teenager in my hometown of Electra, Texas. But, as far as antiques are concerned, I've had only a passing interest and little knowledge of antique collectibles. I first heard about US Coin Glass by reading an article entitled "United States Coin Glass Avidly Sought" in the 25 January 1984 edition of Coin World Magazine. It was a wonderful article written by Edward Schuman.



According to the article, "one of the rarest pieces of all of the hundreds of patterns that comprise the American pressed glass production is called United States Coin Glass." This particular series of tableware was produced by the Central Glass Company of Wheeling, West Virginia, to be sold at the 1892 Chicago World's Fair, the World's Columbian Exposition. In those days, the pirating of patterns and forms was common among all of the glass companies and plans to produce this glass were kept secret lest other glass companies use the same idea. The moulds were very intricate and took many months to produce. Coin designs that were current in 1891 were used and the Seated Liberty design was used for pieces displaying the half dime, dime, quarter, and half dollar. Unfortunately, the Central Glass Company

had no way of knowing at the time that the designs for these denominations, other than the half dime, would be changed to the Barber design in 1892. So, all coin glass using these denominations bear the Seated Liberty design and contain 1892 dates. Smaller pieces, such as wine glasses, have half dimes and dimes. Larger pieces display the quarter dollar and half dollar, with the very large items such as the water pitcher, cake stand, and water tray using the Morgan Dollar design. The glass was made with the coin motif clear as well as frosted. The piece that I own and shown here is a sauce dish displaying the frosted quarter dollar design.

The glass was an immediate success at the exposition and sales were brisk until a representative of the US Treasury Department happened to discover the glass being sold and remembered that a federal law existed prohibiting the manufacture or usage of United States coin designs on any item. The pressing moulds were broken and the stocks of unsold glass confiscated and destroyed. This accounts for the rarity of this glass today.

I said earlier that how I came up with my example of this rare pressed glass is almost as interesting as its history. After reading the article in Coin World back in January 1984, I vowed to keep an eye out for any of this glass whenever I went looking around in antique shops. About one week after reading the article, my sister, Linda Price, and I went to visit my Aunt Mattie Brotherton who

lived in Matador, Texas. Aunt Mattie was the youngest and last surviving member of my dad's 10 brothers and sisters. I had only been in her house a few minutes when I happened to look at one of the shelves on the hutch in her dining room and noticed the piece pictured here. Needless to say, I couldn't hide my excitement and I asked my aunt where she had gotten it. "Your grandfather brought it back to your grandmother from the Chicago World's Fair in 1892," she replied. My grandfather, Franklin Caldwell Robinson (1848 – 1909) who lived in Farmersville, Texas at the time, did quite a bit of traveling, it seems (I also have a mantle clock that he brought to my grandmother from the St Louis World's Fair in 1904). Lucky for me, my granddad got there and purchased the piece before the Treasury agent's arrival..



My Aunt Mattie died in the summer of 1985, but not long before her death, she presented me with the piece which I now proudly own. By the way, I have never found any of these pieces while looking around in antique shops, but I'll keep looking. After all, you never know!!!

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ANA WORLD'S FAIR OF MONEY
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RECORD BOURSE, SPECTACULAR EXHIBITS & EDUCATIONAL PROGRAMS HIGHLIGHT ANA WORLD'S FAIR OF MONEY IN CHICAGO

The largest bourse and best numismatic inventory in American Numismatic Association history awaits attendees of the ANA World's Fair of MoneySM, Aug. 16-20 in Chicago.

The Museum Showcase, front and center on the floor, includes the best-known 1793 Ameri. large cent and an incredible collection of Gobrecht dollars (courtesy of Bob R. Simpson); the exhibit "Good as Gold: America's Double Eagles" (courtesy of the Smithsonian Institution); the first U.S. commemorative coin struck — an 1892 Columbian Exposition half-dollar (courtesy of the Field Museum); the Nathaniel Greene Society of Cincinnati medal (courtesy of Brian Hendelson); a collection of rare Spanish Colonial medals (courtesy of Banco de México); and a complete display of Chicago bank notes.

Treasures from the ANA's collection include the Idler/Bebee specimen 1804 dollar, the McDermott/Bebee specimen 1913 Liberty Head nickel, and a selection of National Bank notes from the ANA's Bebee Collection of U.S. paper money.

In addition, the Bureau of Engraving and Printing (Booth 121) will bring its "Billion Dollar Display" of high-denomination money plus give regularly scheduled demonstrations of its Civil War era, one-ton, hand-turned money printing press. The United States Mint will be at Booth 1777, where it will sell a number of current Mint products.

The ever-popular Collector Exhibits area gives ANA members the opportunity to share their collections and research with fellow hobbyists. Several dozen competitive and noncompetitive exhibits will be displayed this year on a wide range of topics.

Stack's Bowers Galleries is the official auction company for both the World's Fair of Money and the Official ANA/PNG Pre-Show, Aug. 13-15 in the Donald E. Stephens Convention Center. Sales begin at the Pre-Show on Saturday, Aug. 13, and continue through Saturday, Aug. 20. A special Rarities Night Auction on Aug. 18 is a "must" for convention attendees, as well as for telephone and Internet bidders from around the globe.

Numismatic Theatre, held Aug. 16, 17, 19 and 20, lets ANA members discuss their research and ideas in lecture format. Talks range from ancient coins and Mexican numismatics to obsolete currency and presentations with a Chicago-area numismatic flavor.

Three fee-based convention seminars will be offered. Professional numismatic photographer Todd Pollock will teach "Fundamentals of Digital Photography" Aug. 14-15; "Coin Grading, Problem Coins & Conservation" will be taught by Brian Silliman Aug. 14-15; and "Overview of Post-Civil War Tokens" will be taught by David Schenkman Aug. 19-20.

"Coin Collecting 101," an informal 30-minute presentation for numismatic newcomers, will be held at various times on the World Mint Stage. The ANA will offer Boy Scout Coin Collecting Merit Badge and Girl Scout Fun With Money Patch workshops on Aug. 20 (registration required). The new Kids Zone along with Treasure Trivia highlights family activities that provide children with a variety of activities and chances to win valuable prizes.

Many of the more than 1,000 numismatic dealers attending the show will provide free, informal appraisals for visitors who bring in their old coins and paper money.

MICHAEL FULJENZ OF UNIVERSAL COIN & BULLION WINS MORE AWARDS FOR CONSUMER PROTECTION ON TRAVELING GOLD BUYERS

Michael Fuljenz, President of Universal Coin & Bullion in Beaumont, Texas, has been honored with prestigious excellence-in-journalism awards from the Press Club of Southeast Texas in connection with his consumer protection work about traveling gold buyers.

He has been assisting with news media investigations of gold-buying companies that move from community to community across the United States. Subsequent news stories reported that some of the itinerant buyers offered only pennies on the dollar for rare gold coins and jewelry, despite their frequently advertised claims such as "No One Pays More."

Mr. Fuljenz received a first place award for best investigative radio report for one of his weekly programs on KLVI News Talk AM 560 in Beaumont that featured a consumer advisory discussion about gold buyers with Jerry Jordan, Managing Editor of The Examiner newspaper in Beaumont. Jordan also received a first place award for best investigative newspaper report for his continuing series of "Seller Beware" stories about the gold buyers.

Fuljenz loaned over \$40,000 of rare coins and gold jewelry to investigative reporters and editors locally and nationally who then took them to traveling buyers for their offers. One buyer offered only \$60 for a U.S. gold coin independently valued at \$10,000 by Fuljenz and fellow members of the Professional Numismatists Guild.



Michael Fuljenz (left), President of Universal Coin & Bullion, and Jerry Jordan, Managing Editor of The Examiner newspaper, with their Press Club of Southeast Texas first place awards.

Last year, the Numismatic Literary Guild (NLG) honored Fuljenz and Jordan with five national journalism awards for their exposé work and urging consumers to be careful when buying or selling gold and rare coins. Over the years, Fuljenz has received 35 NLG awards of excellence in nine different categories including best newsletter and best investment book.

This past April Fuljenz was a featured speaker at the National Rifle Association's Freedom First Financial Seminar and an appraiser at the NRA's Antique Guns and Gold Showcase in Pittsburgh.

He presented testimony earlier this year to the Texas House of Representatives about the issue of out-of-state gold buyers and was just appointed to a three-year term as a public member of the State Bar of Texas Standing Committee on Advertising Review.

Founded in 1994, Universal Coin & Bullion, Ltd. (www.UniversalCoin.com) is a national leader in gold, rare coins and numismatic education. UCB President Michael Fuljenz is a nationally-known rare coins and precious metals expert. He is an award-winning numismatic author of books and newsletters, a frequent interview guest on radio and TV news and personal finance programs, and a community leader in his hometown of Beaumont, Texas.

For additional information, contact UCB at (877) 899-8380 or visit online at www.UniversalCoin.com.

QUESTIONS FOR DR. COYNE

- 1) In the field of numismatic literature, do you like “spiral bound” books?
- 2) How does an “Over Mint Mark” such as D/S come about? Does current technology prevent this from happening?
- 3) Did Mexico ever have any coins made from billon?
- 4) Who was Harry Bass and what did he collect?
- 5) Do PCGS or NGC guarantee copper coins to retain red color in their holders?



Harry Bass

1) “Wire Bound” or spiral bound books have been around forever, but an innovation in spiral bound books is fairly new to the numismatic scene. The latest examples are “hard bound spirals” such as Fivaz’s Cherrypickers’ Guide and the newest couple of editions of the Red Book. Both are by Whitman. This innovation seems to address the shortcoming of regular spiral bound books: there is no spine on which to put a title, so the book does not fit well on a shelf because the wire spiral is wider than the book. With a hard cover over the spiral, there is a printed title on the spine and the book fits normally on a shelf. Yet it has the advantage of lying flat while in use.

Overmintmarks, such as the 1950 S/D quarters and the 1938 D/S Buffalo Nickel are products of a time and technology that has passed. Before the 1990’s, the master hub for coins of a year did not include a mintmark. The working dies were hand-stamped with an appropriate mintmark just before being hardened and put in the press to make coins. Sometimes, the wrong mark was applied by the workman, and if he promptly recognized his error, the correct mark could be applied over the wrong one. In the cases of the 1938 Buffalo and the 1900 O/CC Morgan Dollars, it is more likely that unused dies were returned to Philadelphia at the end of a series and remarked to continue at a different branch mint. At any rate, in the 1990’s when the mintmark began to be a part of the master hub for each year, the possibility of overmintmarks (and repunched mintmarks of all kinds) went away.

The term billon means an alloy of copper and silver that is “low silver”. There is not a firm cut-off, but surely the 10% silver pesos of Mexico (issued up until the 1960’s) would qualify. There are no coins from the U.S. mint whose specification was billon.



4) Harry Bass was a Texas oilman and Colorado land developer (including Vail Ski Area). His considerable numismatic expertise was in patterns and in die varieties of U.S. gold coins. He formed the best-ever set of US gold, and the collection forms the basis for the standard reference books on the series. The core of his collection is on loan and on display at the ANA headquarters in Colorado Springs.

- 6) A collector seeking to buy an example of the scarcest regular issue Morgan Dollar (by mintage noted in the Red Book) will be seeking what issue? trick question
- 7) In the field of numismatic literature, what is the meaning of the terms “recto” and “verso” ?
- 8) What is the technological improvement in minting that first came to U.S. coins in 1909 and resulted in manufacturing economies and greater uniformity in coins produced within the same year?

DR. COYNE

5) Since the first of 2011, PCGS has not guaranteed that coins evaluated “red” will retain their color in the holders. NGC does not guarantee color either. As a practical matter, their holders do provide a good degree of protection against environments contamination, but they are not airtight.

6) The scarcest regular-issue Morgan Dollar is the 1893-S with 100,000 mintage. The 1894 Philadelphia is a close second with 110,000 issued. The Red Book notes 12,000 business strikes of the 1895 Philadelphia, but none of these has ever been authenticated in collector hands. Only the proofs of 1895 survive. Some say the 12,000 business strikes were melted after 1918, and some say they represent an accounting entry for coins dated 1894.

7) The terms “recto” and “verso” are used with respect to numismatic literature, but are not confined to numismatic literature. They refer to the “right hand” and “left hand” pages of any book. If a recto is printed on the back as usual, that printing occupies the verso position. So in any conventional book, the title page is a recto and there will be an almost equal number of versos.

8) In 1909 the US mint began issuing coins for circulation (the Indian Cent) made from dated dies in which the dated side was completely hubbed. This means that for the first time all elements of the design and lettering were impressed from a master hub into identical working dies for the year’s production. Previously, a nearly completely hubbed working die had to be finished by adding the date (using a 4 digit logotype) in a separate operation. By making the date part of the year’s master die, variations in position of the date among working dies was eliminated. It would take another several decades, however, until the mintmark was similarly added to the master die of the year. Thus mintmark variations are possible (indeed legion) until the 1990’s.

9) “Bath Metal Composition” was first noted in connection with the Rosa Americana and Woods Hibernia pieces of the 1720’s. It was never adopted by any New World mints. Different sources report different recopies for Bath Metal. All note that the term covers a class of cheap bronzes. They average around 21 parts copper and 5 parts zinc. The same alloy is sometimes called pinchbeck. In addition to being a coinage metal, the alloy was used in England for teapots and other tableware as it would take a high polish.

9) I see a token or medal or colonial coin advertised in "Bath Metal Composition". Exactly what is this alloy?

10) Who was John J. Ford of New York and what did he collect?

11) Do you think PCGS and NGC need to have CAC stickers to validate their grading?

12) A collector seeking to buy an example of the scarcest 19th century U.S. dime (by mintage noted in the Red Book) will be seeking what issue?



RESPONDS

10) John Ford, born 1924, was an important collector, researcher, and dealer in American coins, currency, medals, and literature from 1950 until his death in 2005. His monumental collection was offered in over 20 superbly cataloged sales by Stacks, bringing an astounding \$60 million WITHOUT a single regular-issue federal U.S. coin. John Ford, shown below, was famous for demanding catalogs and literature in pristine condition. He is shown with the first "slabbed" catalog encapsulated and delivered to meet his standards.



John Ford

While John was a noted cataloguer and researcher, he was at times criticized for "holding close" his knowledge - he did not always share freely. He also was involved in the distribution of allegedly false western assay gold bars, leading to a major controversy with PNG/ANA in 1967. His firm was New Netherlands.

11) With the rising importance of Third Party Graded (slabbed) coins in some collectors' minds, there has emerged a business opportunity for yet another layer of "impartial review". John Albanese's Certified Acceptance Corporation (CAC) has been reviewing coins already in PCGS and NGC slabs for a couple of years (for a fee). If CAC determines that a given submitted coin is "solid for the grade", they attach a green coffee-bean-shaped sticker to the slab. If they don't agree that it is solid for the grade, they return it to the submitter without a sticker and they keep the fee. Some say that coins in the market with the sticker bring higher prices than those without. Dr Coyne would say it is realistic and appropriate to pay extra for a nicer coin, but ONLY if you can see the difference yourself. Perhaps the CAC sticker provides some assurance for less experienced buyers in the market, BUT there are plenty of above-average coins still trading in the market without the CAC sticker.

12) The collector seeking the lowest mintage U.S. dime from the 19th century will settle on finding an example of 1894-S. The reported mintage of 24 pieces did not even come to light until well after the fact, but recent research for the book "The 1894-S Dime - A Mystery Unraveled" by Kevin Flynn (2005) indicates they were indeed struck in the mint in 1894. The fanciful but appealing story that Hallie Daggett (daughter of the mint superintendent) had two of them but spent one for ice cream is not so well documented.

*Compiled by Guy Coffee,
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guycoffee@hotmail.com*

Below is a list of current books worth considering to check out from your local library or to even consider for purchasing for your personal library.



2011 North American Coins and Prices: A guide to U.S., Canadian and Mexican Coins by David C. Harper. 20th ed. Iola, WI : Krause, ©2010. 646 p. : ill. (ISBN 9781440212864).

The Coin Collector's Survival Manual by Scott A Travers. NY : House of Collectibles, ©2010. 7th ed. xxvii, 401 p. : ill (some col.). (ISBN 9780375723391).

Collecting Lucky Coins, Tokens, and Medals: Instant Expert by Rita Lewis. NY : House of Collectibles, ©2006. xii, 129 p. : ill. (ISBN 0375720960).

Curious Currency: The story of money from the stone age to the Internet Age by Robert D. Leonard. Atlanta, GA: Whitman Publishing, ©2010. x, 152 p. : col. Ill. (ISBN 0794822894).

The Paper Republic: The struggle for money, credit and independence in the Republic of Texas by James Bevill. Houston, TX : Bright Sky Press, 2009. 352 p. : ill (some col.). (ISBN 9781933979250; \$60.00).

Precious Metal: Investing and collecting in today's silver, gold & platinum markets by Q. David Bowers. Atlanta, GA: Whitman Publishing, ©2011. 144 p. : col. Ill. (ISBN 9780794833992).

Precious Metals Investing for Dummies by Paul J. Mladjenovic. Hoboken, NJ : Wiley, 2008. xvii, 338 p. : ill. (ISBN 9780470130872; \$16.49)

Standard Catalog of German Coins : 1501 to present edited by Norman D. Nicol and George S. Cuhaj. 3d ed. Iola, WI : Krause, 2011. 1488 p. : ill. (ISBN 9781440214028; \$78.75)

World Coins & Currency by Arlyn G. Siebar. 2d ed. Warman's companion series. Iola, WI : Krause Publications, ©2009. 271 p. : col. Ill. (ISBN 9780896898561).



by Mark Benvenuto

SOMETIMES, THE PROBLEM IS WHAT MAKES THE COIN

If you are a frugal collector, if you look at all the options before you buy, if you take your sweet time checking out a coin before your wallet comes out – okay, if you’re a real tightwad – well, you’re not alone. Many of us add to our collections slowly and carefully; and many of us put strict limits on our spending when it comes to the hobby. So, the idea of getting our hands on a pre-1800 United States silver dollar might seem to be the stuff of dreams for the frugal collector. But sometimes it’s a pre-1800 coin with some blemish that makes a person stop and re-consider. Indeed, sometimes it’s the problem that makes the coin. Allow me to explain.

The United States Mint had by 1799 gotten seriously into the business of making silver dollars. The total wasn’t up anywhere near the totals that had been coming out of the Spanish colonial mints in Mexico City, Lima, and Potosi, but at least the numbers had climbed into the hundreds of thousands. According to the official record, the US Mint had pounded out 423,515 silver dollars as 1799 turned over to the year 1800.

Now, while that number appears pretty solid to collectors today, it’s worth remembering that United States silver coinage was made to a standard that was higher than the competition – in other words, it had more silver in it per coin. That meant that it was worth it for a wealthy person to have chests of U.S. silver shipped to British lands, such as the Bahamas, melted down, then re-imported. All this means that there are far less 1799 silver dollars today than the official record would indicate.

In addition to this melting of silver, in the early part of the nineteenth century,

well before the Lone Star State was even an independent country, land in what was called the Northwest Territory was selling for \$1 per square mile. By “northwest” we mean present day Ohio, Indiana, and Michigan. That price would make anyone drool today, but at the time, homesteading farmers were complaining that a single dollar was too much to pay! They just didn’t have it.

Enter our damaged 1799 dollar. The piece shown here appears to have some kind of rim bump on the obverse. The reverse side shows in more detail though what the real problem is. There seems to be some small piece of the planchet missing. The dealer who sold it insisted that the problem with the coin was a



rim bump, and that it was probably the result of something that had happened to the planchet at or prior to the striking of the coin. We were in agreement that this imperfection lowered the value of the piece, and after some haggling, agreed that it was worth about half of the grey sheet value when compared to an unblemished specimen of the same grade. The deal was sealed, and this author became the proud owner of a damaged 1799 United States silver dollar.

A word of advice to anyone who is buying a coin they really want: it is never wise to tell the seller that he or she is wrong. That just makes them mad.

But the dealer (a good man with whom I have done business before) is just not right in this case. This simply is not a rim bump on a coin. The blemish on this particular silver dollar is what makes it worth pursuing and owning. It is a silver stealing gouge.

Think back to what we just said about the price of land as the United States expanded west. If a single dollar was too much to pay, because not many farmers who were moving west had that kind of cash, well, one way to get it would be to take a small bit, one dollar at a time. If a person were to take some farming or smithing tool, and gouge out a single cent’s worth of silver, it might take a while, but one could conceivably store up one dollar’s worth of silver over time.

Gouge out two-cent’s worth of silver, and the time might be cut in half.

It may be presumptuous to claim that this silver stealing gouge was part of someone’s greater plan to buy a farm in the newly opened mid-west territories of the young United States. One can always argue there is some other possible and plausible reason for this gouge. Nevertheless, the gouge is there; and it seems very possible that someone wanted a bit of silver for themselves.

If there is a silver lining for a collector today, it might be this: not every damaged coin is worthless in a collection. The damage, the problem, may just be what makes the coin. In this case, a silver dollar that would have cost nearly over \$1,500 without its prominent problem ended up costing less than half that. And the coin now comes with a piece of history attached to it. That’s not a bad buy for this frugal collector.



THE ROOSEVELT DIME



American history has indeed recorded that every President of the United States has faced some kind of a crisis during their terms in office. This was certainly true with President Franklin Roosevelt. Not only did he take office during the latter part of the Great Depression, but he was faced with the outbreak of World War II. His service was rewarded by the American people with being elected four times. Our seniors remember him for Social Security too.

His dynamic leadership wasn't forgotten when it came to Numismatics. The populace was delighted to learn a new coin, the dime, had been approved by Congress bearing his portrait. Its name, the "Roosevelt Dime". It was a hit.

One may recall President Roosevelt died while in office in April of 1945 while vacationing in Warm Springs, Georgia. Vice President Harry Truman finished out the late President's final term. The coin presses went to work early in 1946 and the new dime was anxiously awaited by the general public and Numismatists everywhere. It replaced the very popular "Mercury Dime" whose lifetime in circulation in our country had lasted 29 years. It served us well.

The public wasn't disappointed when the new coin was released. In fact thousands upon thousands never saw circulation. The coins were hoarded. It made sense. The populace, by in large, wanted their coins for themselves and grandchildren. Once however the fever died down and they realized millions upon millions were being released, the Roosevelt dime began to freely circulate. Not only did it begin to circulate but it also aided the March of Dimes agency in its fight against polio. The late President had endured the disease most of his life.

The mints began meeting their challenges of production. First, the San Francisco mint minted almost 28 million dimes which was lower than the other two mints. Let's not forget that this coin was unique in its issue in that it was the first coin that honored an American President immediately after his death. President Kennedy was the second. Metal contents were .900 silver and .100 copper, with a diameter of 17.9mm. New England was blessed with millions.

Who was its designer? Much credit and acclamation was given to designer John R. Sinnock. His initials (JS) are at the truncation of the neck on the coin's obverse. Collecting this series is relatively an easy task, even with its silver content. Along with the Jefferson nickle set, it shouldn't pose any problems to complete even with novice numismatists. It is a great beginning for kids.

Reflecting back to the hoarding of the coin, the 1955-S coin in uncirculated condition did produce profits for its owners. It was a low mintage. The sudden rise of both gold and silver prices in recent months has caused all of us to reflect on Roosevelt dime values. Ever wondered how many Roosevelt dimes it takes to complete a bag? The answer is 10,000. There are 715 ounces of silver in that bag and it would tip the scales at 56 pounds. Dealers base their prices on a bag of any silver coins on the daily quotes of the market.

Looking at this dime, in silver or clad content, hopefully one can reflect on a man we honored for his dedication to the American Dream---thank you Mr. Franklin D. Roosevelt for your leadership through some of our most trying times. It was most fitting to produce a coin in your honor to help us remember your outstanding leadership and dedication while serving as President.



In addition to club meeting reports we receive several club newsletters. We are going to include portions of these newsletters that we hope will be of interest to our readers. We encourage our member clubs to send us news to share with the TNA membership. We need more photos of your meetings and events so we can include them in your section. Please set your digital cameras for medium to high resolution for use in printed material. Meeting reports from the clubs include special events and program presentations. Please send your stories and reports by the 15th of January, March, May, July, September or November to: tnews@sbcglobal.net A special section at the end of Texas Happenings will contain longer newsletter articles of member experiences, opinions and numismatic information.

DISTRICT ONE



FORT WORTH COIN CLUB



June Meeting - President John Post called the meeting to order with 54 members and 4 guests in attendance.

Mike Grant gave a brief report on the successful TNA show.

The coin club held its annual "July 4th" picnic and the membership brought side dishes and desserts to go with the items provided by the club. Mike Grant called the bingo numbers and awarded several prizes to the winners.



NORTHEAST TARRANT COIN CLUB

June Meeting - President Steve Lehr opened the meeting with 64 members and visitors present. Visitors were recognized with several attending for Kid's Night: Susan, Lauren, Meredith and Nathan Newton, Mark and Corey Cochran, Jon and Sally Ince.

New members: Sam Tice (friend of Russell Johnson's grandson), Roy Harston.

Steve Lehr reported that we have 98 members paid for 2011. [Secretary's Note: By the end of the meeting, we have 99 paid members.]

Mike Grant, President of the TNA, gave an update on the TNA show and recognized the tremendous contribution of NETCC club volunteers to the success of the show. The page program was extremely successful. 26 scouts, many from NETCC attended the merit badge program. Over 100 kids participated in the Youth Auctions - special recognition to Frank Schick who oversaw this effort. Ron Kersey announced that our club and editor, Sam Fairchild, had received the "Club Newsletter of the Year" award from the TNA.

As part of "Kid's Night", the young people divided into two groups and went to separate classrooms (see story below).

While the Youth were being taught, Mike Grant gave the adults a presentation on collecting Mexican Type coins. He concentrated on coinage since 1905 (Hal Cherry can give you information on 19th century Mexican coinage). Since silver is so plentiful in Mexico, the coinage has many silver-content examples, ranging in fineness from .100 to .900. Denominations are available from 1 centavo to 50 pesos. It seems that having your image placed on coinage was dangerous to your health - many met their early demise.

Kid's Night

The Kids Night program during the June meeting was a huge success. The 18 kids in attendance were split into 2 groups.

The younger group which was led by Jack Gilbert and Jerry Stuart focused on Jefferson



Nickels. Each kid received the first Whitman folder book for 1938-1961 nickels along with numerous examples to place in the folders.

Jack Gilbert played a spinner game with the kids whereby the kids won prizes by answering numismatic questions (and learned something in the process). Each kid also received other numismatic material.

The older kids were led by Richard Wallace who taught more advanced aspects of collecting such as grading, proper handling of coins and choosing better coins for their collections. They focused on collecting Lincoln cents and received several examples as well as other numismatic items.



July Meeting - President Steve Lehr opened the meeting with 67 members and visitors present.

Opening was delayed as members went straight for the weinies cooked up by Kenny and Jean Smith. Several members remarked that the hot dogs had the best flavor ever! Many delicious side dishes and desserts were also brought by volunteers.

Visitors recognized: Charlie Bazaldua, Larry Brennecke, Charlie Gartner. New members: Katerina Jackson (also first-time visitor).

Ellen Dibler announced there would be a Spina Bifida "Walk-n-Roll" fundraiser and family picnic on Saturday, July 16th at Burger's Lake.



Steve Lehr recognized Katerina Jackson as the 100th paid member for 2011. She was awarded a NETCC club shirt (alas, without a pocket) by Russell Prinzing and Merle Owens.

On behalf of Mike Grant, President of the TNA, Merle Owens presented awards to the following club members who had

given special service to the TNA this year:

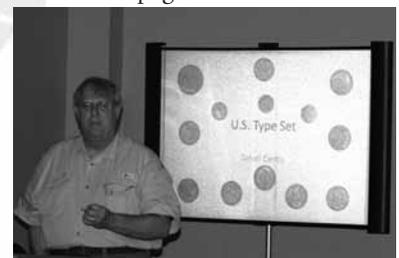
Frank Schick - headed up the Youth Auction during the TNA show.

Jack Gilbert - led the very successful page program for the 2nd straight year.

Steve Lehr - scout merit badge program during the TNA show. Steve stated that the award really belonged to Mark Johnson.

Henry Brasco was recognized for his front page article in the latest edition of the TNA News.

Allen Scott gave an interesting program on Collecting U.S. Type coins. As he explained, every coin minted is a type coin. The objective of type collecting is to acquire a copy of each design or major change in a design, and it can be as detailed as the collector



wishes. For example, a collector can acquire a Seated Liberty Half, or if he is more motivated, Seated Liberty Halves with and without motto, with arrows, with rays, etc. Allen spoke about small cents, two and three-cent pieces, nickels, half dimes and halves. He will make a future presentation on other denominations. He also brought his awe-inspiring collection for members to ogle..

DISTRICT FOUR



CAPITOL CITY COIN CLUB



June Meeting - The meeting was called to order by President Bill G. There were 20 members and 1 guest present.

An announcement was made that Francis Smith passed away on May 20th of a sudden heart attack. Francis was a long time, valued member of the club and had held all the various offices in the club. At the time of his passing, he had been the treasurer for many years. The upcoming show on June 18th will be dedicated to him. Brian J. was elected the interim club treasurer.

The program for the evening was preparing post cards to mail out for the June 18th show.

DISTRICT FIVE



COLLIN COUNTY COIN CLUB

May Meeting - The meeting was brought to order at 7:00 PM with President, Mike W. presiding. There were Fifteen (15) members in attendance. There were three guests Marilyn G., Shawn M (Boy Scout) and David M.

David A. made a motion to provide a gift to the outgoing 2010-2011 officers for their year of service.

Gary P. provided an excellent program on transportation tokens. He referenced Coffee and Ford's "The Atwood- Coffee Catalogue of United States and Canadian Transportation Tokens" for his presentation. He explained how to look up a token and discussed the many varieties of design there could be. Among some of the design elements included the composition of the token and the devise or symbol in the middle. Gary was asked what the most valuable token he had found and he told us he had found a \$600 error in a huge lot he had purchased. The token was for Virginia that was marked as Ohio.

David A. announced that Kim G. had been appointed interim governor for TNA district 5 and will represent that district at the convention.



May Meeting - The 996th consecutive meeting of the Dallas Coin Club was called to order by President Allen Scott. There were 14 members and two guests in attendance. The low attendance was attributed to set up for the TNA Show in Ft. Worth, which was happening at the same time. We welcomed guests Alex Elisel and Richard Laster.

Quite a few interesting items were brought for Show and Tell.

After a recent trip to San Francisco, Mark Jones mentioned that there was interest in refurbishing 'The Granite Lady' as a museum. Darren Maloney had spent some time in Key West, Florida recently and visited Treasure Hunter Mel Fisher's salvage store.

Due to unforeseen circumstances our program scheduled for the evening was postponed. Stewart Huckaby moderated a discussion about coin collecting highlights, especially coins found in circulation. Most

members occasionally find a wheat cent, but rarely find older coins. Bill Cox probably had the most surprising find – a three cent nickel that he got in change at a local fast food drive-thru.

June Meeting - The 997th meeting of the Dallas Coin Club was called to order by President Allen Scott on Thursday, June 16, 2011 at 7pm. There were a total of 23 attendees including the following seven guests: Judy Irene Lewis, Alex Elisei, Emma Pantel, Lorenzo N. Horalek, Jimmy Davis, Ryan Smith and Dalia Smith. We were happy to welcome so many guests.

Following Officers reports, a few matters under Old and New Business were briefly discussed including: Coin Club Web Site, ANA Officers Ballot and the Joint meeting with Collin County Coin Club (which would likely be held in September as there will be a fifth Thursday that month).

Show and Tell: Several interesting items were brought for our show and tell including: Racketeer Nickel (Glen Shake), Tiffany Sports Medal (George Morris), 20 Escudos Piece (John Mueller), British Token (half penny) dated 1795 (David Swann), Falstaff Brewing Token from New Orleans (Bill Cox), and 500 Torpor Piece from Mongolia (Mary Hunter).

Program: For our program, George Morris gave a very informative program on Coins and Currency of the US Philippines. Even though this represented a very short period of time in the life of a country, there is a vast array of monetary examples that seem to help document this historical period. George supplemented his talk with many interesting examples of US Philippines Coins and Currency from his collection. Thank You, George!

DISTRICT SIX



May Meetings - May 2 - There were 22 members and guests at the meeting.

The following members presented an extended show and tell, Richardo DeLeon, Sebastian Frommhold, Gene McPherson, and Alvin Stern.

May 16 - There were 27 members and guests at the meeting. The following members presented a show and tell, Garth Clark, Richardo DeLeon, Sebastian Frommhold, Brian Holland, Paul Krail, Gene McPherson, Alan Morgan, Alvin Stern, Barbra Trout, and John Trout. John Trout won the show and tell prize.

June Meetings - June 6 - There were 22 members and guests at the meeting. Ron Miller reminded members of the August show. The following members presented a show and tell, members. Garth Clark, Sebastian Frommhold, Al Morgan, Rupert Soliz, Alvin Stern. Alvin Stern won the show and tell prize.

June 20 - There were 32 members and guest at the meeting.

Garth Clark presented the program about United State Coin websites. The following members presented a show and tell, Gene McPherson, Al Morgan, Alvin Stern. Gene McPherson won the show and tell prize.



May Meeting - The meeting was called to order by President Edwin Johnston. Pete Robinson, Matt Landry, Gary Austin, and two others were welcomed as guests. The meeting began with show and tell as normal.

The Galveston newspaper listed an article on Santori School, a recipient of Coins for As. Seventy-five letters were prepared for Coins for A's for May to date, and the program is still going strong.

The scheduled presentation "The US National Debt and the End Game"

was presented by by Claude Mathis. The presentation focused on the evolution of the current US debt and the highly potential consequences we will face as US citizens. One hundred years ago, a dollar would buy a basket of groceries. Today, you would need a \$100 Federal Reserve note. One hundred years ago, you could take two ten dollar gold certificates and exchange them for a double eagle. Today, you need 1600 dollars in exchange for a double eagle. In 2001, a 1913 dollar was worth four cents. Today, it is worth about two cents. This is a result of long term federal spending. From 1863 to 1913, there was no inflation. Since 1913, inflation has taken effect. In 1813, the national debt was 56 million. In 1835, it was only 34 THOUSAND dollars, thanks to president Andrew Jackson. During the Civil War, the US had 90 million in debt. By 1891, it was nearly paid off. In 1917, it was 5.7 Billion dollars. The national debt was reduced by 41 percent in the 1920's. Ever since 1960, it has skyrocketed. In 2010, it ended at 13 trillion. The last year the federal debt went down as 1957. The national debt today is 14 trillion, or 46,000 per every person in the US. When all debt is added, it sums to about \$322,000 per person in the United States. That's \$ 460,000 per working person. John Mauldin and Jonathon Tupper's book 'Endgame' is referenced. The book claims the US is nearly bankrupt and outlines the aftermath. Greece has a debt even worse than the United States', and Greece is serving as a example. The accumulated US deficit from 1792 to 1985 was 1.6 trillion dollars. The forecasted 2011 deficit is 1.6 trillion dollars. This means the accrued US debt from over two hundred years will be doubled in 2011 alone.

June Meeting - The meeting was called to order by President Edwin Johnston. Two guests, a mother and daughter, the daughter being a high school student and recipient of Coins for A's, were introduced to the hobby through her grandfather who passed along a collection in conjunction with the Coins for A's program.

The meeting began with an interesting show and tell. Ken Benson won the Show and Tell raffle prize.

Bill's presentation tonight focused on the remembrance to WW2 and a salute to those whom contributed. We in the GHCC have the honor and privilege of Barney Loebe who served during World War 2. Barney was a seal on D Day and volunteered a few minutes to paint a picture in our minds of D-Day. It was about 5:35 AM when he headed out to the beach in Normandy. His outfit was in special underwater suits. It was a violent day and a day he will never forget. No one was expecting the Germans to be shooting at them in full force. Ninety-eight percent of the soldiers on the first wave of the docking boats on the shores of Normandy were killed instantly.

Sebastian brought money made of silk, linen, and jute (plant material). In Germany during WW2, money was hoarded. During that time period, the states issued paper money intended to replace small change. These coins were eventually struck especially for collectors. Some of the notes were made of silk, linen, and jute especially for collectors. As they progressed through the series, notes portrayed advertisements for companies. Some are even stitched by hand. Those that are stitched by hand are very valuable because of their scarcity. Considering most were printed for collectors, most are in nice condition today. These notes were known as Notgeld.

To finalize the presentation, Bill presented 4 questions:

(1) What was the largest denomination US note issued by the Federal Reserve? (2) Name the famous Las Vegas Silver Dollar hoard. (3)What was the only year since 1793 a cent was not struck? (4) How much money is in existence? (Total M1 money supply)

The answers are as follows: (1) \$100,000 (2) The Ted Binion Hoard (3) 1815 (4) An answer was not revealed. However, my answer was an infinity sign (a side-ways '8') as fiat money is currently being printed as we speak. Consequently, there is no exact answer as the true answer will differ from one millisecond to the next.

Those whom answered two or more questions correctly were awarded prizes. Edwin Johnson was the only person to correctly answer three of the four questions. The rest of us are numbskulls.

DISTRICT SEVEN



ALAMO COIN CLIPS

May Meetings - May 12 - The meeting was called to order by ACC President Fernando Razo with 24 signed in members and 3 visitors.

Roundtable items came from several members. Winner of the Roundtable was Paul C. Paul received a 1989 Canadian mint set.

May 26 - The meeting was called to order by ACC President Fernando Razo. The meeting was attended by 30 signed in members with 3 guests attending. Fernando welcomed all of the attending members including introducing the newest member Leo G., our newest "Junior" member.

Winner of the Roundtable was David A. David received a 1987 U.S. Uncirculated Mint Set.

An announcement was made to the club members. Bill S. mentioned that the Money of Texas exhibit will be on display at the Texas Folklife Festival and is in need of volunteers. Like many of our events, we need your help.

June Meetings - June 9 - The meeting was called to order by ACC President Fernando Razo with 31 signed in members and no visitors.

Winner of the Roundtable was Cecilia G. Cecilia wrote down that she received a 1986 Statue of Liberty proof 1/2 Dollar.

Tim W. and David A. both announced that they will run for the vacant VP1 position. This means there will be a political fight, hopefully no mudslinging.

June 23 - The meeting was called to order by ACC President Fernando Razo with 27 signed in members and no visitors.

Winner of the Roundtable was William "Bill" D. Bill received a 1981 US Uncirculated Mint Set.

Announcements were made as several members donated items for the Children's Auction and also some freebies for the members were given out early in the meeting.

It was reported that the volunteers at the Texas Folklife Festival had a great time representing the club and the hobby. Nearly 20lbs of foreign coins were given out, along with a large amount of fliers. The coins were given out in little zip lock jewelry bags tagged with the show information.

THE GATEPOST

GATEWAY COIN CLUB

May Meetings - May 5 - The meeting opened with 28 members. No visitors were in attendance. The attendance prize, a shiny 1973s silver uncirculated Eisenhower dollar, was given to Roger.

The roundtable was led by Fernando Razo with several members sharing a variety of interesting items. The meeting closed with a dynamic numismatic auction. Thank you to all the participants.

May 19 - The meeting opened with 25 members. No visitors were in attendance this evening. The attendance prize, an uncirculated silver Maria Teresa Thaler, was given to a very lucky Fernando Razo.

The roundtable session participants brought a variety of numismatic items.

David presented the educational program that evening. His topic was "London Bridge-Rotary Club Lake Havasu, Arizona Medal." He spoke about the 1831 London Bridge that was dismantled brick by brick and then shipped to Arizona in the late 1960s. The purpose of the bridge was to attract people to a new retirement development in Lake Havasu. To commemorate the reconstruction of the London Bridge in Lake Havasu, the London Bridge Rotary Club issued the first "Havasu Dollar" in October 1971.

The meeting ended with an energetic mini-auction. Thank you to our enthusiastic and chatty auctioneers, Fernando and David.

June Meetings - June 2 - The meeting opened with 22 members and 2 visitors. Our visitors were Jessica and Willie. The attendance prize, a 2010 edition of the Red Book, was given to new member Eric Hulse. Karla Galindo announced that Sue and Al Gonzalez were celebrating their 25th wedding anniversary and were on a cruise. Congratulations Al and Sue! Frank Galindo thanked all the volunteers who worked at our recent coin show. Fernando Razo announced that he and David would be working at the Texas FolkLife Festival and that volunteers were needed for the three day event.

The roundtable session was started by Fernando Razo and followed by several members showing very interesting items.

The auction featured a wide variety of numismatic items.

June 16 - The meeting opened with 32 members and 3 visitors present. Our visitors were Susan, Jessica and Willie. After a long absence, members welcomed Greg Meyer, Bill Davis, Robert Simpson and Robert Klebe. Robert renewed his membership. Welcome back Robert! The attendance prize, a shiny uncirculated 1987 Canadian dollar, was given to David Fabian.

Fernando Razo gave a report on this year's three day Folklife Festival activities and informed us of how much he and David enjoyed the hot weather.

The roundtable had many participants and this night's items were a good mix of numismatic pieces.

The educational program was presented by David Fuqua. His topic was "Mining Silver from Circulation." His presentation was a roundtable discussion with many members participating in the discussion. He asked members how they retrieve silver coins from circulation and what methods they use. Some of the answers given were buying rolls from the banks, cherry-picking, yard and garage sales, and many other methods. The questions and the feedback were most interesting and very informative. Thanks for the presentation, David.

The meeting ended with a fun-filled mini-auction. Thank you to all the winning bidders and all those who participated in our mini-auction.

DISTRICT TWELVE

TYLER COIN CLUB

June Meeting - Meeting called to order by President Dwight Sowle with Pledge to the Flag. There were 22 members and 2 guests in attendance.

Personal Numismatic Story - This month fellow collector Howard tells his story. "I started collecting back in the late 1950's and early 1960's using a metal detector. In 1965 I started selling bread and had a very long country route that consisted of many "Mom and Pop" grocery stores. One store on the route would pay me in silver and in a mixture of old nickels, dimes, pennies, along with paper money. I asked one day way she, the store owner, was using the old coins to pay the bread bill. She then reached under the store counter and displayed a large coffee can full of old coins. She said before her dad died he would take the old coins he would receive in change and put them in the coffee can. Throughout the years the content of the can grew with more sales and more coins "thrown" into the can. I asked if she would sell the coins, and she told me to count them out and pay her ten dollars over face. The rest, as they say, is history.

I like to collect all coins but Indian Cents and silver quarters are my favorites."

July Meeting - Meeting called to order by President Dwight Sowle with Pledge to the Flag. There were 25 members and 6 guests in attendance for a total of 30 present.

Special Guest Speaker was Ronnie S. who discussed his personal experience with Chinese coins purchased for silver content back in 2005. Several coins were later confirmed to be counterfeit by a reputable coin dealer. Ronnie distributed materials and research he had done along with the various types of coins he purchased. This was a very informative presentation.

Personal Numismatic Story - This month fellow collector John S. tells his story. "I started collecting coins in 1946 when a story on the radio station said that 1946 Booker T. Washington fifty cent pieces were available at local banks for one dollar. Later I got a 1946 Iowa half dollar. I bought three Columbian half dollars for seventy five cents apiece at an antique shop. I've been collecting coins since. Currently I have 1,100 commemorative Columbian fifty cent pieces. I also have a large transportation token collection and a large collection of German coins, currency, and notgeld. I still have the first three Booker T.'s, and had them graded MS 65. Since 1982 I have all commemoratives graded in MS 69, except for gold. I try to buy 1909 cents as well as 1921 and 1928 Peace Dollars."

DISTRICT THIRTEEN

GREENBELT COIN CLUB

May Meeting - The meeting was called to order by President Ollie Garrett. Nineteen members were in attendance including Russ Chisum who joined that evening. Bryan Sweitzer provided his usual bag of coins for folks to guess the number of wheat cents. He threw a curve by having a large number of Memorial cents included in the bag. There were actually 102 Wheat cents in the bag. James Pilcher was the closest guesser with his guess of 107.

June Meeting - The meeting was called to order by President Ollie Garrett. The membership prize drawing was held, and Jean Sweitzer was the winner of a 1977 proof set. Raffle prize drawings were then conducted, and prize winners were George Woodburn, 2010 Silver Eagle, Jean Sweitzer, 1985 Proof Set, and Danny Walker, 1987 Proof.

Bryan Sweitzer provided his monthly bag of coins for folks to guess the number of wheat cents. This month there were 308 Wheat Cents in the bag. Bryan did a good job of fooling us this time, as the closest guesser, Jean Sweitzer, was the winner with her guess of 268 - 40 coins off the mark!!

WICHITA FALLS COIN CLUB

May Meeting - The meeting was called to order with 23 Members present and no visitors.

Program : Tony Zupkas passed around a Presidential coin folder. Jeff Hogue passed around a Silver Five Ounce National Parks Coin.

Membership Prize: 1972 Proof Eisenhower Dollar was won by Tony Zupkas.

DISTRICT FOURTEEN



May Meeting - The meeting was called to order by President Raul H. Gonzalez with 45 members in attendance. The 3 new applicants from the April meeting were accepted with 5 new ones applying for membership on the same night. 12 door prizes were given out.

The club is actively reaching out to the 10 counties it represents in deep South Texas in order to promote the coin club, the coin hobby and the big upcoming coin shows. The membership has unanimously voted to expand our new Fall Coin and Collectibles Show to be a 2-Day show on Nov. 5 & 6.

The mayor and city commission of McAllen, Texas has commissioned 2 members of the club to design and produce 2 coins for the city's Centennial Celebration in 2011. President Raul H. Gonzalez and Historian Jesus Solano have begun working on the designs. Both of these men designed the coins for the Hidalgo Coin Club's 50th Anniversary in 2010.

The students and their parents in the Hidalgo Youth Coin Club have been studying the influence of Spanish coins in the New World. A power point presentation was shown as well as actual 8 reales of the pillar and portrait type.

June Meeting - The meeting was called to order by President Raul H. Gonzalez with 42 members and 2 visitors in attendance.. The Pledge of Allegiance was added to the beginning of the meeting. The 5 applicants from the previous month were accepted with 2 new ones applying for membership.

The club continues to reach out to all 10 counties in District 14 by placing news articles in many different newspapers of the area.

New member Charles Brenner has donated a 1937-D Three-Legged Buffalo Nickel to the club. Proceeds of the sale of this coin will go towards advertising costs of the new Nov. Coin Show.

Dillon Klein of the Hidalgo Youth Coin Club celebrated his 16th birthday at the adult club's meeting with brownies and cookies for all of the members. The youth club is now studying every U.S. Commemorative (early and modern) for design beauty and its story telling. They gave us a 'thumbs up' or 'thumbs down' to each design. The overwhelming favorite was the Oregon Trail Memorial Commemorative.

July Meeting - The meeting was called to order by President Raul H. Gonzalez with 46 members in attendance and 2 visitors. The Pledge of Allegiance was recited. The 2 new members from last month were accepted with 6 new ones applying for membership.

The club has been experiencing record breaking attendance in the last 3 months, comparatively speaking, to the same months over the last 5 years.

The club received a notice from ANA congratulating them on being a member for 50 years. A plaque stating such will be sent to the club in September. Robert 'Ski' Kurczewski gave a report on the very successful TNA Convention and Coin Show held in Ft. Worth.

Many club members donated albums, holders, books and coins to the Youth Club. The students are now working on a 'Design A Coin' project. Their objective is to commemorate something that is close to them such as a school, a team, a club, a town or anything appropriate. Mr. Gonzalez and Mr. Solano will be coaching them and judging their newly created designs. The winner will receive a great prize to be determined and the possibility of having their coin minted later this year.

DISTRICT FIFTEEN

BEAUMONT COIN CLUB

May Meeting - George called the meeting to order at 7:20 with the President unable to attend. Barbara and Judy led the Pledge of Allegiance to the Flag.

A fine program was presented by George. He discussed the value of local garage sales and estate sales in finding collectible coins. He also gave a very difficult coin quiz which most of us failed miserably.

June Meeting - The meeting was called to order by Peter, the club President. The first order of business was the pledge of allegiance led by Judy and Barbara.

Robert Farrow reported on the great fun and enjoyment he experienced at the Memphis currency show. If you have never been to a currency show you should really consider it. It is the last frontier where you can actually own a piece that is very scarce for a small investment. David Fischer was introduced at the meeting as a guest and he decided to join the club. We had 15 members present and everyone enjoyed the spirited auction and exchange of information. We are always receptive to new members so come and join us.

Jerry Williams our Bourse chairman for the Beaumont coin club coin show announced that the Show is set for Saturday September 17 and the doors open at 9:00 AM. The childrens auction will be held in the bourse room at 3 PM. We feel that this will open up the area and expose the kids to the bourse area along with their parents. That way the dealers can interact with the parents and answer any coin related questions they might have.

July Meeting - The meeting was called to order by Peter, the club President. The first order of business was the pledge of allegiance led by Judy and Barbara.

We gave away 5 nice prizes ranging from proof Sets to Silver Ike dollars and a Silver Eagle. After the door prizes were awarded one of the more interesting presentations we have seen was made by Tim Bahl.

Tim Bahl spoke about the history of and different types of U.S. Tokens and what they meant to American commerce. He passed around numerous examples of U. S. Tokens for all the members to see.

The final event was the monthly coin auction with 40 lots going under the Gavel. The meeting ended at 9 pm and some of the members reconvened at Waffle House for our usual after the meeting meeting.

SILSBEE COIN CLUB

May Meeting - President Dale Cummings called the meeting to order. The Pledge of Allegiance was recited.

Barbara gave a program on the TNA Coin and Currency Show. The 53rd Texas State TNA Coin and Currency Show was held May 20 – 23, 2011 at the Will Rogers Complex in Fort Worth. There were over 150 dealers including several National Dealers. The dealers seemed very please with the show. Mr. Doug Davis was the producer of this show. He has put together many great shows including the paper money show in Nashville, TN. On Saturday, the Numenistic Theatre had several programs, the best one being "Collecting Paper Money 101" by Sergio Sanchez Jr. Heritage Rare Coin Galleries donated four (4) gold coin door prizes. General Edward Bureson, vice president of the Republic of Texas, is honored on the obverse on the Texas Numismatic Association's annual medal. The medal was designed by TNA Medals Officer Frank Galindo of San Antonio.

May Meeting - President Dale Cummings called the meeting to order. The Pledge of Allegiance was recited.

Program: Paula gave a program on the Booker T. Washington commemoratives. Congress authorizes the minting of commemorative coins. Commemorative coins were legal tender but were sold for more than their face value to help pay for monuments or celebrations that commemorate historical persons, places, things or events. The first black man to be so honored with a commemorative coin was Booker T. Washington. It was issued to perpetuate his ideals and teachings and to construct a memorial to his memory. Mr. Washington was a lecturer, educator, and principal of Tuskegee Institute. The half dollar

coin was first struck in 1946 with all three (3) mints producing the coins. The obverse of the coin showed a bust of Mr. Washington with his full name along the lower edge of the coin and "UNITED STATES OF AMERICA" along the top edge of the coin. The date and denomination ("half dollar") were engraved on the left side of the bust and "e pluribus unum" was engraved to the right side of the bust. The reverse of the coin showed the memorial to him with the words "FROM SLAVE CABIN TO HALL OF FAME" directly below. His log cabin birth place was shown beneath that. Around the edge was "BOOKER T. WASHINGTON BIRTHPLACE AND MEMORIAL" with the word "LIBERTY" directly below the cabin. The mintmark was between the cabin and "LIBERTY." Although over a million coins were minted in 1946 by the Philadelphia mint, many of these were melted down. These coins were produced from 1946 through 1951 with the low mintage being in 1949 (and Philadelphia and Denver in 1950) minting only 6,004 coins each. They were usually sold as year sets but single type coins were also available.

In 1951, a second coin commemorated Booker T. Washington and George Washington Carver. Mr. Carver was an agricultural chemist who worked to improve the economy of the south. He spent his life teaching crop improvement and new uses for soybeans, peanuts, sweet potatoes and cotton wastes. Money obtained from the sale of these commemoratives was to be used "to oppose the spread of communism among Negroes in the interest of national defense." The obverse shows a profile bust of Mr. Carver over a profile bust of Mr. Washington. Around the rim, "UNITED STATES OF AMERICA" is over the top of the busts with "IN GOD WE TRUST" and "E PLURIBUS UNUM" under the busts. In a inner circle around the bust in struck "half dollar" below the busts and "GEORGE W CARVER LIBERTY BOOKER T WASHINGTON." The date is to the left of the busts struck between the W and C of George W Carver. On the reverse is the map of the continental United States with USA struck over it. Below the map around the rim is "AMERICANISM" with "FREEDOM AND OPPORTUNITY FOR ALL" to the sides and above the map. The mint mark is below the map just above the writing around the rim. This coin was struck by all three (3) mints from 1951 through 1954. They were also sold as year sets or as single type coins. The low mintage was from Philadelphia and Denver in 1953 at 8,003 coins each.

DISTRICT SEVENTEEN

WACO COIN CLUB

May Meeting - Ton Campbell called the meeting to order. There were 13 members in attendance

We will have one-day show on Sept. 17, 2011. Bellmead Civic Center.

After a discussion on the college scholarship fund, Walt Winters made a motion and Bob Schultze seconded a recommendation that we give two \$250 scholarships for MCC and two \$250 scholarships to TSTC. This passed unanimously.

Mark Cobb gave a presentation of his digital microscope photography and how he uses it for his collection records and organization. He demonstrated the process and showed examples.

June Meeting - Tom Campbell called the meeting to order. There were 14 members in attendance.

The minutes were accepted as printed.

Raffle prizes- Megan Howard, Tom Campbell, Hugh Smith gave his back, David Hilton, Ed Terry. Door prizes- David Hilton Cash prize- Amber Gilchrest won \$35. Next month the prize will be \$25.

We will have one-day show on Sept. 17, 2011. Bellmead Civic Center. There are 17 tables already.

Show and Tell: Alan Wood showed dies used to mint coins. He also has a \$2.50 gold piece like last month newsletter.

FROM THE GREATER HOUSTON
DOUBLE SHIFT™ NEWSLETTER
EDITOR JOHN BARBER

DIVERSITY OF OPINION

It was just last month at a meeting of the Denver Northside Coin Club (the friendly club that meets in a Tuff-Shed®). The program for the night was “extended show & tell”, so your editor took the opportunity to show a recent acquisition and solicit opinions on it in a structured way.....



The attractive 1879-S dollar shown was passed around among the 25 or so attendees with the request that each viewer form his own private opinion on the grade of the coin.. The slab had tape on it to hide the opinion of NGC.

The hidden agenda of the exercise was to test the grading prowess of the audience AND to illustrate once again that opinions on grading are going to differ, even among supposedly experienced people.

After all had looked to their satisfaction, I returned to the front to tabulate the opinions. I began: “All who think it is an AU coin, put your hand up”. Surprising to me, three did. I continued: “All who think it is MS-66 or higher, put your hand up”. Two did. What diversity! I continued with an opportunity to vote MS-63, MS-64, MS-65. Almost equal groups of hands were in each camp. Among these collectors (many being active in Morgan Dollars), it was almost a complete dart-board from AU to MS-66. What gives here?



Just before the tape was ripped off the slab and NGC's opinion revealed, the NSCC president spoke up and said he had not had a chance to see it yet. He looked for a few moments and said “I think the slab tag is going to read MS-63 PL or MS-64. Right on! The tag is MS-64. Does this show that a professional dealer can be counted on to get it right? Or had he just taken the mid-point of the wide variety of responses of the 25 attendees (all collectors)?

FROM THE NORTHEAST TARRANT COUNTY CC NEWSLETTER
EDITOR SAM FAIRCHILD

NOT WORTH A CONTINENTAL

There were three general types of money in the British colonies: commodity money, specie (coins), and paper money. Commodity money such as tobacco, beaver skins, and wampum served as money at various times.

As in Great Britain, colonial money was denominated in pounds, shillings, and pence. In 1690, the Province of Massachusetts Bay created the first paper money issued by any government in the Western Hemisphere, issued to pay for a military expedition during King William's War. Other colonies soon followed by issuing their own currency in subsequent military conflicts.



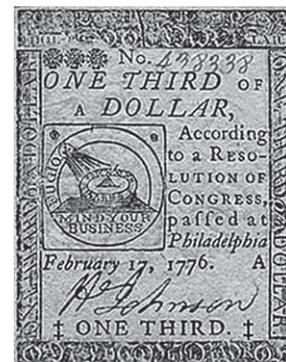
The paper bills issued by colonies were known as “bills of credit” and were usually issued to finance wars. Governments would then retire the currency by accepting the bills for payment of taxes. When governments issued too many bills of credit, or failed to tax them out of circulation, inflation resulted.

This depreciation of colonial currency was harmful to creditors in Great Britain when colonists paid their debts with money that had lost value. As a result, the British Parliament acted to regulate and restrict paper money issued by the colonies. They generally allowed the existing

bills to be used as legal tender for public debts (i.e. paying taxes), but disallowed their use for private debts (e.g. for paying merchants).

When the American Revolution began in 1775, the Continental Congress started issuing paper money known as Continental currency, or Continentals to fund the war effort. It was issued in denominations from 1/6 of a dollar to \$80, including many odd denominations in between. Congress issued \$242 million in such currency.

Continental currency depreciated badly during the war, giving rise to the famous phrase “not worth a continental”. A primary problem was that monetary policy was not coordinated between Congress and the states, which continued to issue bills of credit. While many think the rebel bills depreciated because of a loss of confidence in them or because they were not backed by tangible assets, the real reason is that there were simply too many of them. Congress and the states lacked the will or the means to retire the bills from circulation through taxation or the sale of bonds. The British compounded the problem by flooding the market with counterfeits.



By 1778, Continentals retained only 15-20% of their face value. By 1780, the bills were worth only 2.5% of face value. Congress attempted to reform the currency by removing the old bills from circulation and issuing new ones without success, and Continentals ceased to circulate as money. After ratification of the United States Constitution, Continentals could be exchanged for treasury bonds at 1% of face value.

This painful experience of the runaway inflation and collapse of the Continental dollar prompted framers of the Constitution to forbid individual states from issuing bills of credit.

The vast majority of Colonial bills are cut-out or slash-cancelled. Therefore, an uncanceled note in nice condition today is worth a premium.

As the only Revolutionary War era collectible still priced within most people's means, early American Currency is drastically undervalued versus coins and stamps of similar age, with several uncirculated issues still available in the \$200 to \$300 range.

FROM THE WACO NEWSLETTER
EDITOR ALTON HASSELL

HISTORICAL FACTS

THE \$2.50 GOLD INDIAN

The \$2.50 Gold Indian is one of the most unique 90% gold coins ever issued by the U.S. Mint. What sets it (and the \$5 Indian) apart from other U.S. coins is that they were the first (and only) issues to exhibit the engraving technique known as incuse relief. On “incused” coins, the design elements and lettering have a sunken-in appearance as opposed to the raised, high-relief appearance on other coins.



Designed by the innovative Bela Lyon Pratt, the coin's obverse features the first true American Indian ever to appear on United States coinage. Previously, Caucasian models dressed in American Indian attire were used. The reverse showcases a proud bald eagle standing among olive branches, surrounded by the words 'UNITED STATES OF AMERICA'. Each coin is in highly-collectible Brilliant Uncirculated condition—a remarkable achievement considering that each coin is almost 100 years old or older.

During the Great Depression, millions of these coins were melted down for their 90% pure gold content. Today, it's estimated that less than 1% of them remain, and even fewer still are in pristine brilliant uncirculated condition like the coins being offered here. The Gold Indian had a very short mint run of just 13 years and was the last \$2.50-denominated coin ever to be issued by the Mint. Their historical value, precious metal content and unique incused beauty make them an exceptional addition to anyone's collection of vintage American coins. Selection includes random dates and mint marks.

THE FLYING EAGLE CENT

Minted for just 2 years in 1857 and 1858, the Flying Eagle cent is one of America's most clean and elegant looking coins and was extremely popular with the public at the time. It



was America's first small-sized cent and was struck as an alternative for the Large Cent (a coin that was about the size of a Half Dollar). These beautiful coins were the last cents issued before the adoption of the better-known Indian Head cents.

FROM THE ALAMO COIN CLUB "COIN CLIPS" NEWSLETTER
EDITOR FERNANDO RAZO

DATES TO REMEMBER

(Edited for Numismatic Interest)

JUNE

*A month that celebrates
Graduations, Weddings and Father's Day*

Also in the month of June, these events happened in no date order:

- The United States went off the gold standard, 1933
- Canadians must get government permission to export silver, 1968
- Canadian Mint ordered to start converting 10¢ and 25¢ coins to pure nickel as soon as possible, 1967
- In Boston, John Hull opens the 1st mint in America, 1652
- England passes an act putting Canada on the decimal currency system, 1857
- Comstock silver load discovered near Virginia City, Nevada, 1859
- Netherlands Society for Currency and Coin collecting forms, 1892
- Austria uses 1st paper currency, 1762
- U.S. government mints 1st \$50 gold pieces, for Panama Pacific Expo, 1915
- 1st bank chartered in U.S., National Bank of Davenport, Iowa, 1863

JULY

*A month that celebrates
American Independence Day*

Also in the month of July, these events happened in no date order:

- 1st U.S. postage stamps go on sale, 5 cents Franklin and 10 cents Washington, New York City-1847
- U.S. Mint at Carson City, Nevada opens-1869
- U.S. Assay Office in St. Louis, Missouri opens-1881
- Proclamation removes “*Dei Gratia*” from Canada's coins-1911
- Canada restores gold standard-1926
- Susan B. Anthony dollar is issued, 1st U.S. coin to honor a woman-1979
- Canadian Currency, Mint and Exchange Fund Act allows gold coins of \$5, \$10, and \$20 to be minted-1952
- Secret Service began operating under the Treasury Department-1865
- Congress resolves U.S. currency named “dollar” and adopts decimal coinage-1785
- U.S. bans all monetary transactions with Cuba-1963
- President Jackson vetoed legislation to re-charter 2nd Bank of US-1832
- U.S. issues newer, smaller-sized paper currency-1929
- Congress authorizes all U.S. currency to say “In God We Trust”-1955
- U.S. Treasury announces it will buy mutilated silver coins at silver bullion price at Philadelphia and Denver mints-1966
- 1st banknotes in Europe were issued by Bank of Stockholm-1661
- Silver hits record \$1.87 an ounce in New York-1967
- A cornerstone was laid for 1st US Government building; US Mint in Philadelphia-1792
- George Washington Quarter goes into circulation-1932
- Spanish gold and silver fleet disappears off St Lucie, FL-1715
- Price of gold tops \$200 an oz for the 1st time.
- US Mint opens a branch mint in Charlotte, NC
- Maryland issues currency depicting George III trampling the Magana Carta

2011 SHOWS

Fort Worth Coin Club, Inc.

FALL COIN SHOW

Saturday **November 5th** 9am to 5pm
 Sunday **November 6th** 9am to 3pm

Contact: *Ron Surprenant* • 682-227-0700

COWTOWN CHRISTMAS COIN SHOW

SATURDAY **DEC 10** 9AM - 5PM
 SUNDAY **DEC 11** 9AM - 3PM

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 SUNDAY **JAN 29** 9AM - 3PM

Contact: *Gary Andrews* • 817-444-4813

Fort Worth Coin Club, Inc.

SPRING COIN SHOW

Saturday **March 3rd** 9am to 5pm
 Sunday **March 4th** 9am to 3pm

Contact: *John Post* • 817-992-1868

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COIN SHOWS

Doug Davis • 817-723-7231 • Doug@numismaticcrimes.org

VIOLENT ROBBERIES ON THE INCREASE

The high prices of gold and silver continues to increase the interest of criminals across the country. We are especially beginning to see a growing number of violent robberies of retail establishments advertising to buy gold and silver.

Dealers who are advertising to buy gold and silver in cash should be extremely cautious and alert to any suspicious activity. All Shop owners should implement an employee policy and procedure to address what and what not to do if being robbed. The policy and procedure should be reviewed with each employee and a signed acknowledgement form placed into their personnel file.

If at any time you feel threatened or concerned for your safety call 911.

COIN OFFENSES

STOLEN ANA COINS RECOVERED

ST. LOUIS COUNTY > Missing coins returned · Authorities said Wednesday that six Civil War-era coins stolen from the Museum of Transportation last month have been returned anonymously.

MAJOR BURGLARY - SALT LAKE CITY, UTAH

The Salt Lake City, Utah police department is investigating a residential burglary that netted the suspects a large coin collection.

- A partial listing of the extensive collection includes;
- 1889CC \$ NGC MS64 1707790-002
- 1895-O \$ PCGS MS61 7236.61/4452905
- 1896 \$ NGC MS67 Beautifully toned
- 1798 \$ PCGS MS62 Wide date 6877.62/50075767
- 1841 1/2 cent PCGS PF 64 RB Original #1255.64/4161740
- 1861 CSA Restrike NGC MS64 1500186-001
- 1869S 1/2 dollar NGC MS65 1824412-002
- 1846 \$ PCGS MS63 6932.63/50125630
- 1859S \$ PCGS MS63 #6948.63/3596460
- 1860 \$ NGC MS 65
- 1860-O \$ NGC MS65 2018790-026
- 1868 \$ NGC PF65 #954115-005
- 1862 \$ NGC MS64
- 1849 \$ PCGS MS64
- 1837 Half Dime NGC PF64
- 1857O Half Dime NGC MS66

Misc slabbed dollars, half dimes, trade dollars, ealy half dollars, slabbed gold, gold and silver bullion.

Any person having information on this offense contact:
 Det. Falau, Salt Lake City PD, 801-799-3462 or Doug Davis, NCIC

STOLEN COIN/POSTAL LOSS

The following coin has been reported stolen/lost by Spink Smythe:
 1795 \$10 - 9 Leaves variety. PCGS MS61, Cert # 19335299.

Item was sent via registered mail on May 16th. Item was traced to the Chicago metropolitan area where it has since gone missing. Postal claim and police report has since been filed.

RESIDENTIAL BURGLARY - BLOOMINGDALE, IL

The Bloomingdale, IL Police Department is investigating a residential burglary which occurred on Saturday July 16, 2011. The suspect knocked on the door of an elderly male and advised him they needed to trim trees along the fence line of his residence. The victim met the suspect who was carrying a radio in the backyard and discussed the work that needed to be done due to a planned school to be built behind his property. The suspect while talking to the victim was also communicating to a second suspect via the hand held radio. After approximately fifteen minutes the suspect left in a white vehicle. The next morning the victim discovered that his coin collection was missing from his residence

The following is a partial listing of stolen coins;

- Proof Silver eagles from 1986- to date (multiples of each date)
- Proof Gold Eagles 1988 to 2001
- Silver Proof sets from 1992 to date
- Large number of mint sets
- Large number of commemorative sets

Suspect: Male subject; Possibly hispanic; Short black hair; Approx. 40 years old; Round face; 5'5", 160lbs

Any person having information on this offense contact:

Det. Bruett, Bloomingdale PD, 630-671-5765 or Doug Davis, NCIC

TEXAS NUMISMATIC ASSOCIATION

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P.O. Box 80093, Austin, TX 78708-0093
Meets the First Thursday of each month at 7pm
Yarborough Library - 2200 Hancock Dr., Austin
We have a short business meeting followed by "show
& tell", an educational program and auction. We
conclude with an attendance prize.

VISITORS ARE WELCOME!
for more information contact:
Bill Gillespie
begillespie@sbcglobal.net

FORT WORTH COIN CLUB, INC.

PO Box 471762, Fort Worth, TX 76147-1408
Email--apctexas@aol.com

Meets the 1st Thursday of the month
7:00PM at the Botanical Gardens
2000 University Dr., Ft. Worth 76107

Visitors Welcome!

Annual Coin Shows

2011 Fall-Nov 5 & 6 & 2012 Spring-Mar 3 & 4
Call 817-444-5500 for details
www.fortworthcoinclub.org

HIDALGO COIN CLUB

Meets every 2nd Monday of
the month at 7:30 pm
St. Mark United Methodist Church
4th St. & Pecan (Rd. 495), McAllen, Tx.
for more information contact:
Raul H. Gonzalez - President
P.O. Box 2364 McAllen, Tx. 78502

956-566-3112

Website: hidalgocoinclub.com
Email: raul@hidalgocoinclub.com

SAN ANGELO COIN CLUB

Meets the 3rd Thursday each month 5:30 pm
at the Mejour Que Nada Restaurant
1911 S. Bryant Blvd., San Angelo, TX
Dinner, Business, Auction, Door Prizes

VISITORS WELCOME!

ANNUAL SHOW

September 9 & 10, 2011
email: sacoinclub@aol.com

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COLLIN COUNTY COIN CLUB

Meets on the 3rd Thursday of each month
7:00 pm at San Miguel Grill
506 W. University McKinney, Texas
Educational Programs - Door Prizes - Raffle - Auction
for more information contact:

Collin County Coin Club
PO Box 744 McKinney, TX 75070

Tel: 972-727-1566

www.collincountycoinclub.org

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GREENBELT COIN CLUB

of Vernon, Texas

Meets the 1st Monday of
Each Month at 7:00 pm
(no meeting in January)

at the Vernon College Library

Visitors are welcome - bring a friend!

For more information call:

1-940-839-1399

Email: collector1944_2000@yahoo.com

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TNA chapter #1 founded in 1952

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Dinner at 6:00PM. Optional

Visitors Welcome!

www.gatewaycoinclub.com

Email: retate@msn.com

DALLAS COIN CLUB

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La Calle Doce Mexican Restaurant
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P.O. Box 141292, Dallas, TX 75214-1292

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(please include DCC in subject line)

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<http://dallascc/anaclubs/org/>

Greater Houston Coin Club, Inc.

PO Box 2963, Houston, Texas 77252-2963

281-586-9727

email—texascoins@houston.rr.com

Meeting on the third Thursday of each month at
6:30pm at the St. Lukes United Methodist Church,
3471 Westheimer Rd., Houston 77027. If you are
interested in coins, tokens, medals or paper money, visit
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NORTHEAST TARRANT COIN CLUB

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MID CITIES COIN CLUB

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First Tuesday of Each Month at
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Contact John Post
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old-post@sbcglobal.net

WICHITA FALLS COIN AND STAMP CLUB

1503 Beverly Drive, Wichita Falls, TX 76309
Meets the 4th Thursday of each month at 7:30PM

in the TV room of Merrill Gardens
5100 Kell West, Wichita Falls.

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ANNUAL WICHITA FALLS

COIN AND STAMP SHOW

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Phone - 903.561.6618

Email: texican@suddenlinkmail.com

ALAMO COIN CLUB

Meeting - 2nd & 4th Thursdays Each Month
(2nd Thursday only Nov. & Dec.)

Luby's Cafeteria

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Educational Topics and Auctions

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PAST PRESIDENTS COUNCIL
Kirk Menszer Jerry Williams

TNA MEMBERSHIP INFORMATION

This association is a non-profit, educational and scientific organization founded in January 1960. It is purely a mutual association founded for the benefit of its members.

The TNA invites to membership all worthy persons who are at least nine years of age. Coin clubs, schools, libraries, museums and kindred organizations who have a sincere interest in the collecting and study of coins, paper money, tokens, medals and related items are welcome.

PURPOSES

To promote and advance interest and comprehensive knowledge of numismatics; to cultivate friendly relations among fellow collectors; to hold periodic meetings and exhibits; to provide a place and time to buy, sell and trade numismatic items; to serve its members collectively, not individually.

ADVANTAGES

To be a member is to have fraternal affiliation with numismatics of your state; to know their addresses and collecting interests; to have the honor of serving visitors with the names of collectors in their vicinity; to participate in the annual convention; to receive the official publication. TNA membership offers prestige on the state level just as ANA offers prestige on the national and international levels.

OFFICIAL PUBLICATION

Each Regular, Junior, Life and Chapter member receives the TNA News for no additional cost. Insofar as possible, this media will keep you informed about your association, and the individual and chapter members. It carries timely articles and features. Its pages are free to all members to express their views and to contribute articles for the advancement of numismatics. Those seeking information may ask for help through the pages of the TNA News. Those having items for sale or trade may advertise for a nominal sum. The TNA News is the voice of the TNA.

CONVENTIONS

The TNA will meet in an annual convention. Members are entitled to a voice at the conventions. The business sessions are devoted to the procedures necessary to the operation of your state association. Entertainment and time for renewal of friendships is an important part of the conventions. Educational exhibits are a vital adjunct. The opportunity to buy, sell and trade is provided through bourse activity.

MEMBERSHIP

Regular members are at least 18 years of age. Associate members are at least 18 and a member of the immediate family of a regular member. Junior members are under 18 years of age. Chapter members are those organizations as listed on the previous page.

APPLICATION

Applicants for membership must be proposed for membership by a TNA member who signs the application form together with an additional person known as a voucher. A voucher for an applicant for regular membership should be an adult of reputable character who knows the applicant. A voucher for an applicant for junior membership must be a parent or guardian of the applicant. Applicants for chapter membership should be signed by the president. Such other information as required on the application should be given.

Chapter membership applicants should furnish the additional information;

1. Names and addresses of officers
2. Name and address of TNA representative
3. Mailing address
4. Meeting date, time and place.

APPLICANTS

Names of applicants are published in the TNA News. If no objections are received within 20 days after the date of publication, the applicant is admitted to membership. A membership card is sent with notification of admission. The official publication will be mailed to eligible applicants.

DUES

Regular & Chapter	20.00
Junior	8.00
Associate	8.00
Life	300.00

Mail applications to:

Hal Cherry, TNA Secretary
P.O. Box 852165
Richardson, TX 75085-2165

Incorporated under the Laws of Texas - March, 1960



Application for Membership

I herewith apply for membership in the Texas Numismatic Association, subject to the association's Articles of Incorporation, By-Laws, and other rules and regulations, and tender \$ _____ for dues.

Name _____ Date _____
(Type or print name as you want it on the roster) (Business Name or d.b.a.)

Street or P.O. Box _____ City _____ State _____ Zip _____

Phone Number _____ Email Address _____

under 18 years of age 18 or over ANA # _____ Regular Associate Junior Chapter Life

Collecting Interest _____

Individual Applicant Signature _____ Proposer Signature _____ TNA# _____

Associate Applicant Signature _____ Family Member Signature _____ TNA# _____

Parent or Guardian Signature (Junior Applicant) _____ President Signature for Chapter Applicant _____

For use by TNA Secretary

TNA Action _____ TNA # _____ Dues Received \$ _____ Date _____

Mail applications to: Lawrence Herrera, TNA Secretary, 4717 W. Lovers Lane, Dallas, Tx 75209

CALENDAR OF EVENTS 2011/2012

TEXAS COIN SHOWS 70 TABLES GRAPEVINE 2011

OCTOBER 7-9 • DECEMBER 16-18
2012

APRIL 13-15 • JUNE 8-10 • JULY 20-22
OCTOBER 5-7 • NOVEMBER 16-18

TEXAS COIN SHOW at the Convention Center, 1209 S. Main St., Grapevine TX 76051 (4 miles NW of DFW Airport off Hwy 114, exit Main, right on Vine). Fri. 2pm-6pm, Sat. 9am-6pm, Sun. 9am-3pm. Free parking, police security, \$3 admission, GOLD PRIZES! Contact: Ginger or David Pike, P.O. Box 126, Tom Bean TX 75489-0126. Email: TexasCoinShows@aol.com

AUGUST 6-7 40+ TABLES HOUSTON

ANNUAL BELLAIRE SUMMER COIN SHOW. Bellaire Civic Center, 7008 S. Rice Ave., Houston, TX 77401. August 6, Saturday 9:00 am – 5:00 pm and August 7, Sunday 9:00 am – 3:30 pm. Rare U.S. Coins, Gold & Silver, Bullion, World and Ancient Coins, Paper Money, Tokens, U.S. Gold & Silver Eagles, Medals, Jewelry, Silver Dollars, Supplies, Books & More. Public Invited! 40+ Local and National Dealers Buying ** Selling ** Trading. ANACS Grading Service will be taking Submittals. Bellaire Coin Club Sponsored Children's Auction on Saturday at 12:30 PM. SNACK BAR, FREE PARKING. Door Prizes. Admission \$3.

AUGUST 13-14 60+ TABLES AMARILLO

The GOLDEN SPREAD COIN CLUB will be hosting our ANNUAL COIN SHOW in Amarillo on August 13 & 14. We will have hourly door prizes. We will give away 5 US Silver Rounds and 3 1/10th ounce gold coins in a raffle. Early Bird passes are available. 60+ tables. Contact Doug Hershey at 806-353-3355 or Norm Goodfellow at 806-622-3346 for table information.

AUGUST 26-28 60 TABLES FORT WORTH

40th annual summer coin show. Radison Hotel North, I-35W at Meacham Blvd., Exit 56-A. Hours: Friday 2:00pm-6:00pm; Saturday 9:00am-6:00pm; Sunday 9:00am-3:00pm. \$2.00 Admission - Free Parking. Police Protection. Contact: Joe and Linda Wade, 6420 Diamond Loch N., Ft. Worth, TX 76180. Phone: 817-485-1777

AUGUST 27 35+ TABLES SAN ANTONIO

ALAMO COIN SHOW. 9 AM -5 PM Live Oak Civic Center in the BIG room. Children's Auction at 2pm. Admission \$2 18+ Early Bird Pass \$10 7am-8:30am. Buy-Sell-Trade, Door Prizes, ANACS Grading Service, Exhibits, Seminars, Security. Tables are available. For Bourse or Club Information, write to: Alamo Coin Club, 323 Kemper, San Antonio TX 78207 or email: alamocoinclub@yahoo.com, or call Fernando Razo: 210-663-9289.

SEPTEMBER 9-10 32 TABLES SAN ANGELO

51st COIN SHOW OF THE CONCHO VALLEY. La Quinta Inn, 2307 Loop 306 at Knickerbocker, San Angelo. Friday 2 pm to 6 pm and Saturday 9 am to 6 pm. Free admission, Security, free parking. Door prizes and drawing for one 1884-CC and two 2011 Silver Eagles. ANACS Grading Service will be taking submittals. Contact Tom Gonzales at (325) 465-4615 or John Olson at (325) 224-8051. E-mail: sacoinclub@aol.com.

SEPTEMBER 17 BEAUMONT

BEAUMONT COIN CLUB COIN SHOW at the Beaumont Civic Center, 701 Main St., Beaumont, Texas. Saturday 9am-5pm. Free Appraisals, Coins-Paper Money, Jewelry. Free Parking, Drawing for Free Silver Proof Set. Open to Public; \$2 admission for adults. Bourse Chair - Jerry Williams, PO Box 302, Beaumont, TX 77656, 1-409-385-7028.

SEPTEMBER 17 32 TABLES WACO

The Waco Coin Club is hosting a Fall Coin Show on Saturday, September 17, 2011 from 9 a.m. til 4 p.m. at the Bellmead Civic Center (Loop 340, 1/4 mile East of I-35, exit 339). Free parking, \$2 admission, door prizes. 32 tables. Contact Tom Campbell at 254-224-7761 or trcam_51@hotmail.com

NOVEMBER 5-6 50 TABLES FORT WORTH

FORT WORTH COIN CLUB FALL COIN SHOW at Lockheed Martin Recreation Center, 3400 S. Bryant Irvin Rd., Ft. Worth 76109. 2.6 miles south of I-30 or 1.3 miles north of I-20. Sat 9-5, Sun 9-3. Free parking, hourly \$10 gift certificate drawing, adult admission \$3., in-room snack bar. Dealer set-up: Fri. November 4th, Noon-6pm; 8' tables \$225. Early bird \$25 during dealer set-up. Bourse chair: Ron Suprenant - 682-227-0700.

NOVEMBER 5-6 McALLEN/PHARR

HIDALGO COIN CLUB presents the NEW FALL COIN & COLLECTIBLES SHOW. November 5&6, 9am-4pm. Nomad Shrine Hall, 1044 W. Nolana Loop, McAllen/Pharr, TX. \$2 Admission - Free Parking - Hourly Door Prizes. Buy, Sell, Trade Coins & Paper Money. For information visit our web site at www.hidalgocoinclub.com, or email:rgonz95684@aol.com or call 956-566-3112..

NOVEMBER 12 PORT ARTHUR

PORT ARTHUR COIN CLUB COIN SHOW at the Masonic Lodge, 5901 39th St. (39th & Gulf St. Off Hwy 73), Groves Texas. Saturday 9am-5pm. Free Appraisals, Buy-Sell-Trade, Coins-Paper Money, Bullion, Jewelry, Sports Cards and More. Free Parking, refreshments. Drawing every our for free coins; \$2 admission for adults. Bourse Chair - Jerry Williams, PO Box 1593, Silsbee, TX 77656, 1-409-385-7028.

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